

WHEREAS, the beginning of operations for each project by the targeted date is a vital component of each region's mitigation of congestion and air quality problems and continued economic vitality;

WHEREAS, the City of Charlotte and the Triangle Transit Authority have requested that the Department provide a portion of its share of each of the projects costs in advance of a Federal Full Funding Grant Agreement in order to keep each project progressing on schedule for completion and beginning of operation by its targeted date (\$71, 115,000 for the Triangle Transit Authority project and \$76,744,222 for the Charlotte project);

WHEREAS, each request for the advance of the State share is contingent upon a review by the Joint Legislative Transportation Oversight Committee, the inclusion of each project by line item in the President's Budget for Federal Fiscal Year 2005 and the project sponsor securing a Federal Letter of No Prejudice from the Federal Transit Administration allowing the costs incurred prior to execution of a Federal Full Funding Grant Agreement to be eligible for inclusion in a Federal Full Funding Grant Agreement and, therefore, for Federal reimbursement;

WHEREAS, the potential risk of loss of the advanced State share is evaluated by the Department to be minimal; and

WHEREAS, the Transit, Rail and Ferry Committee has concurred in this recommendation.

THEREFORE BE IT RESOLVED, IN CONSIDERATION OF THE FOREGOING, AS FOLLOWS:

That the North Carolina Board of Transportation approves the advance of the State share for the City of Charlotte South Corridor Light Rail project and the Research Triangle Regional Public Transportation Authority Phase 1 Regional Rail Transit System project, after the project sponsor receives a Federal Letter of No Prejudice for those project components for which the advance of the State share is requested;

That the North Carolina Board of Transportation approves the advance of the State share for each project with the additional provision that the State share at the completion of each project shall not exceed the Maximum State Financial Contribution, as identified in the State Full Funding Grant Agreement for each project ; and

That the North Carolina Board of Transportation approves the development of amendments to the State Full Funding Grant Agreements which are necessary to allow for the advance of state funds, with the amended State Full Funding Grant Agreements subject to review by the General Assembly, approval by the Board of Transportation and subsequent execution by the Department and project sponsor prior to the advance of the State share for either project.

Approval – Resolution for Robert B. (Bob) Jordan III

Upon a recommendation from the Road Naming Committee a motion was made by Board Member Kindley and seconded by Board Member Erby to approve the following resolution:

WHEREAS, Robert B. (Bob) Jordan III was born October 11, 1932 in Mt Gilead in Montgomery County, North Carolina; and

WHEREAS, Robert B. (Bob) Jordan III graduated from Montgomery County Schools in 1950 and with honors from North Carolina State College, now North Carolina State University, in Raleigh with a Bachelor of Science Degree in Forestry in 1954; and

WHEREAS, Robert B. (Bob) Jordan III served in the United States Army from 1955-1957 and the U.S. Army Reserves from 1957-1962; and

WHEREAS, Robert B. (Bob) Jordan III was a member of the Mt. Gilead Town Board of Commissioners from 1957-1968 and served as Chairman of the Montgomery County Planning Board from 1964-1974; and

WHEREAS, Robert B. (Bob) Jordan III was elected and served four terms in the North Carolina Senate from 1977-1984; and

WHEREAS, Robert B. (Bob) Jordan III was elected as North Carolina's Lieutenant Governor in November 1984 and served from January 1985 to January 1989; and

WHEREAS, Robert B. (Bob) Jordan III served the citizens of Montgomery County as a philanthropist and major industrial owner, operator and employer of many of the area's citizens; and

WHEREAS, the town Boards of Commissioners of Troy, Biscoe, Mt. Gilead, Candor and Star and the Montgomery County Board of Commissioners requested the North Carolina Department of Transportation honor Robert B. (Bob) Jordan III.

NOW, THEREFORE, BE IT RESOLVED:

That the North Carolina Board of Transportation names N.C. 24/27 from the Pee Dee River Bridge through Montgomery County to the Moore County line the *Robert B. (Bob) Jordan III Highway* for his humility, kindness and generosity and for his dedication to the citizens of Montgomery County, the state of North Carolina and the United States of America.

That appropriate signs be erected at a suitable time.

Adopted, this the fourth day of December 2003 by the North Carolina Board of Transportation.

Adjournment

There being no further business to come before the Board, the meeting was adjourned.

Chairman,
North Carolina Board of Transportation