

STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
RALEIGH, N.C.

C203103

CONTRACT AND
CONTRACT BONDS

FOR CONTRACT NO. C203103

WBS

9CR.10851.130, 9CR.20851.130 STATE FUNDED

COUNTY OF STOKES
THIS IS THE ROADWAY CONTRACT
ROUTE NUMBER NC 704 LENGTH 23.541 MILES
LOCATION NC-704 FROM NC-772 TO SR-1680, NC-8/89 FROM BANK ST TO
NC-268, AND 3 SECTIONS OF SECONDARY ROADS.

CONTRACTOR LARCO CONSTRUCTION A DIVISION OF BRANSCOME INC
ADDRESS 4130 N GLENN AVE
WINSTON SALEM, NC 27105

BIDS OPENED JUNE 19, 2012

CONTRACT EXECUTION 'JUL 2 0 2012

**Vendor 2 of 2: LARCO CONSTRUCTION A DIVISION OF
BRANSCOME INC (9861)
Call Order 029 (Proposal: C203103)**

Bid Information

County: STOKES
Address: 4130 North Glenn Ave.
 Winston-Salem , NC , 27105
Signature Check: Christopher_G._Whitaker_9861
Time Bid Received: June 19, 2012 12:36 PM
Amendment Count: 0

Bid Checksum: 09A833BF
Bid Total: \$2,911,277.12 ✓
Items Total: \$2,911,277.12
Time Total: \$0.00

Bidding Errors: None.	MBE GOAL SET	4.0
	MBE GOAL MET	4.0
	WBE GOAL SET	5.0
	WBE GOAL MET	5.0

Vendor 2 of 2: LARCO CONSTRUCTION A DIVISION OF
BRANSCOME INC (9861)
Call Order 029 (Proposal: C203103)

Bid Bond Information

Projects:	Bond Maximum:
Counties:	State of Incorporation:
Bond ID: TJ7H-6E2J-KQHG-6J97	Agency Execution Date: 6/19/2012
Paid by Check: No	Surety Name: SurePathNetwork
Bond Percent: 5%	Bond Agency Name: Liberty Mutual Insurance Company

Vendor 9861's Bid Information for Call 029, Letting L120619, 06/19/12

Larco Construction, a Divison of Branscome, Inc. (9861)
 Call Order 029 (Proposal ID C203103)

LIST OF MBE PARTICIPANTS

VENDOR NUMBER	DBE NAME ADDRESS	WORK CODE TYPE OF WORK	CERT TYPE AMOUNT	
2832	MB RANKIN GRADING INC 821 N. ENGLISH ST. , GREENSBORO, NC 27405		Sub 116,469.55	committed
			TOTAL: \$116,469.55	✓ arm
			4.00%	

Vendor 9861's Bid Information for Call 029, Letting L120619, 06/19/12

Larco Construction, a Divison of Branscome, Inc. (9861)
 Call Order 029 (Proposal ID C203103)

LIST OF WBE PARTICIPANTS

VENDOR NUMBER	DBE NAME ADDRESS	WORK CODE TYPE OF WORK	CERT TYPE AMOUNT	
3765	WB STAY ALERT SAFETY SERVICES INC POST OFFICE BOX 467 , KERNERSVILLE, NC 27285		Sub 8,900.00	committed
12290	WB DUDCO INC POST OFFICE 464 , GERMANTON, NC 27019		Sub 3,423.76	committed
2446	WB HAROLD A. PURYEAR TRUCKING CO. 5844 LEASE LANE , RALEIGH, NC 27617		Sub 10,884.00	committed
4434	WB LONG BROTHERS OF SUMMERFIELD, I PO BOX 35048 , GREENSBORO, NC 27425		Sub 30,000.00	committed
8932	WB A & R MATERIALS, LLC 9450 MOSS PLANTATION AVE , CONCORD, NC 28027		Sup 153,999.00	committed
			TOTAL: \$145,607.16	✓ arm
			5.00%	

Vendor 9861's Bid Information for Call 029, Letting L120619, 06/19/12

Larco Construction, a Divison of Branscome, Inc. (9861)
 Call Order 029 (Proposal ID C203103)

Miscellaneous Data Info - Contractor Responses:

=====

NON-COLLUSION AND DEBARMENT CERTIFICATION

Explanation of the prospective bidder that is unable to certify to any of the statements in this certification:

Explanation:
 NOT ANSWERED
 NOT ANSWERED
 NOT ANSWERED
 NOT ANSWERED

AWARD LIMITS ON MULTIPLE PROJECTS

By answering YES to this statement, the bidder acknowledges that they are using

the award limits on multiple projects. No

It is the desire of the Bidder to be awarded contracts, the value of which will not exceed a total of NOT ANSWERED for those projects indicated herein, for which bids will be opened on (MM/DD/YY)

The Award Limits shall apply to the following projects:

Contract Number	County
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	

Bid Bond Data Info - Contractor Responses:
=====

BondID: TJ7H-6E2J-KQHG-6J97
 Surety Registry Agency: SurePathNetwork
 Verified?: Yes
 Surety Agency: Liberty Mutual Insurance Company
 Bond Execution Date: 6/19/2012
 Bond Amount: \$145,563.86 (Five Percent of Bid)

State of NC
Dept of Transportation

Date: 05-22-12
Revised:

Contract ID: C203103 Project(s): STATE FUNDED
Letting Date: 06-19-12 Call Order: 029
Bidder: 9861 - Larco Construction, a Divison of Branscome, Inc.

Line No.	Item Description	Approx. Quantity and Units	Unit Price Dollars Cts	Bid Amount Dollars Ct
Section 0001 ROADWAY ITEMS				
Alt Group				
0001	0000100000-N MOBILIZATIO N	LUMP	LUMP	101,345.00
0002	0106000000-E BORROW EXCAVATION	2,824.000 CY	12.93000	36,514.32
0003	1220000000-E INCIDENTAL STONE BASE	1,237.000 TON	25.00000	30,925.00
0004	1245000000-E SHOULDER RECONSTRUCTION	47.080 SMI	2,081.54000	97,998.90
0005	1330000000-E INCIDENTAL MILLING	2,625.000 SY	5.92000	15,540.00
0006	1519000000-E ASPHALT CONC SURFACE COURSE, TYPE S9.5B	30,242.000 TON	38.86000	1,175,204.12
0007	1575000000-E ASPHALT BINDER FOR PLANT MIX	1,814.000 TON	638.00000	1,157,332.00
0008	2845000000-N ADJUSTMENT OF METER BOXES OR VALVE BOXES	8.000 EA	427.97000	3,423.76
0009	4685000000-E THERMOPLAST IC PAVEMENT MARKING LINES (4", 90 MILS)	253,301.000 LF	0.48000	121,584.48
0010	4686000000-E THERMOPLAST IC PAVEMENT MARKING LINES (4", 120 MILS)	252,527.000 LF	0.52000	131,314.04
0011	4695000000-E THERMOPLAST IC PAVEMENT MARKING LINES (8", 90 MILS)	99.000 LF	4.00000	396.00

Dept of Transportation

Revised:

Contract ID: C203103

Project(s): STATE FUNDED

Letting Date: 06-19-12 Call Order: 029

Bidder: 9861 - Larco Construction, a Divison of Branscome, Inc.

Line No.	Item Description	Approx. Quantity and Units	Unit Price		Bid Amount	
			Dollars	Cts	Dollars	Ct
0012	4710000000-E THERMOPLAST IC PAVEMENT MARKING LINES (24", 120 MILS)	399.000 LF	6.00000		2,394.00	
0013	4721000000-E THERMOPLAST IC PAVEMENT MARKING CHARACTER (120 MILS)	12.000 EA	130.00000		1,560.00	
0014	4725000000-E THERMOPLAST IC PAVEMENT MARKING SYMBOL (90 MILS)	1.000 EA	130.00000		130.00	
0015	4810000000-E PAINT PAVEMENT MARKING LINES (4")	3,344.000 LF	0.50000		1,672.00	
0016	4905000000-N SNOWPLOWABLE PAVEMENT MARKERS	534.000 EA	23.00000		12,282.00	
0017	6000000000-E TEMPORARY SILT FENCE	9,417.000 LF	1.50000		14,125.50	
0018	6071010000-E WATTLE	942.000 LF	8.00000		7,536.00	
	Section 0001 Total				2,911,277.12	
	Bid Total				2,911,277.12	

NON-COLLUSION AND DEBARMENT CERTIFICATION

The bidder certifies that neither he, nor any official, agent or employee of the bidder has entered into any agreement, participated in any collusion, or otherwise taken any action which is in restraint of free competitive bidding in connection with this bid, and that the bidder intends to do the work with its own bonafide employees or subcontractors and is not bidding for the benefit of another contractor. In addition, submitting this electronic bid constitutes the bidder's certification of Status under penalty of perjury under the laws of the United States and in accordance with the Debarment Certification on file with the Department.

By submitting this bid, the bidder certifies to the best of his knowledge and belief that he and his principals:

- a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
- b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records; making false statements; or receiving stolen property;
- c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph b. of this certification; and
- d. Have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.

Where the prospective bidder is unable to certify to any of the statements in this certification, the bidder shall submit an explanation in the blanks provided herein. The explanation will not necessarily result in denial of participation in a contract.

Explanation:
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED

If the prequalified bidder's status changes, he shall immediately submit a new fully executed non-collusion affidavit and debarment certification with an explanation of the change to the Contract Office prior to submitting the bid.

Failure to furnish a certification or an explanation will be grounds for rejection of a bid

AWARD LIMITS ON MULTIPLE PROJECTS

By answering YES to this statement, the bidder acknowledges that they are using the award limits on multiple projects. No

A bidder who desires to bid on more than one project on which bids are to be opened on the same date, and who also desires to avoid receiving an award of more projects than he is equipped to handle, may bid on any number of projects but may limit the total amount of work awarded to him on selected projects by completing the AWARD LIMITS ON MULTIPLE PROJECTS.

The Award Limits on Multiple Projects must be filled in on each project bid for which the Bidder desires protection.

It is the desire of the Bidder to be awarded contracts, the value of which will not exceed a total of NOT ANSWERED for those projects indicated herein, for which bids will be opened on (MM/DD/YY)

The Award Limits shall apply to the following projects:

Contract Number	County
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	

It is agreed that if I am (we are) the low Bidder(s) on indicated projects, the total value of which is more than the above stipulated award limits, the Board of Transportation will award me (us) projects from among those indicated that have a total value not to exceed the award limit and will result in the lowest total bids to the Department of Transportation.

PROPOSAL: C203103

LETTING: L120619

CALL: 029

VENDOR: 9861 Larco Construction, a Divison of Branscome, Inc.

 LINE ITEM ITEM UNIT SUBCONTRACTOR SUBCONTRACTOR EXTENDED
 NO. NO. DESC. TYPE QUANTITY UNIT PRICE AMOUNT

MBE SUBCONTRACTOR: 2832 RANKIN GRADING INC

Will Use Quote: Yes

0002	0106000000-E	BORROW EXCAV	CY	2824.000	6.00000	16944.00
		Partial Material Haul Only.	Based on \$64.00/HR Tri Axles and \$68.00/HR			
0005	1330000000-E	INCIDENTAL M	SY	2625.000	0.35000	918.75
		Partial Material Haul Only.	Based on \$64.00/HR Tri Axles and \$68.00/HR			
0006	1519000000-E	ASP CONC SUR	TON	14501.000	6.80000	98606.80
		Partial Material Haul Only.	Based on \$64.00/HR Tri Axles and \$68.00/HR			

MBE COMMITMENT TOTAL FOR SUBCONTRACTOR:

116,469.55 committed

✓ am

TOTAL MBE COMMITMENT FOR VENDOR:

Entered: 4.00% or 116469.55
 Required: 4.00% or 116451.08

<GOAL MET>

WBE COMMITMENT ITEMS

PAGE: 6

PROPOSAL: C203103

LETTING: L120619

CALL: 029

VENDOR: 9861 Larco Construction, a Divison of Branscome, Inc.

LINE NO.	ITEM NO.	ITEM DESC.	UNIT TYPE	SUBCONTRACTOR QUANTITY	SUBCONTRACTOR UNIT PRICE	EXTENDED AMOUNT

WBE SUBCONTRACTOR: 3765 STAY ALERT SAFETY SERVICES INC						
Will Use Quote: Yes						
0001	0000100000-N	MOBILIZATION LS Signs Only		1.000	8900.00000	8900.00
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						8,900.00 committed
WBE SUBCONTRACTOR: 12290 DUDCO INC						
Will Use Quote: Yes						
0008	2845000000-N	ADJ METER OR EA		8.000	427.97000	3423.76
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						3,423.76 committed
WBE SUBCONTRACTOR: 2446 HAROLD A. PURYEAR TRUCKING CO.						
Will Use Quote: Yes						
0007	1575000000-E	ASP FOR PLAN TON Partial Material Haul Only		1814.000	6.00000	10884.00
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						10,884.00 committed
WBE SUBCONTRACTOR: 4434 LONG BROTHERS OF SUMMERFIELD, INC.						
Will Use Quote: Yes						
0006	1519000000-E	ASP CONC SUR TON Partial Material Haul Only. Based on \$63.00/HR Tri Axles and \$67.00/HR		5000.000	6.00000	30000.00
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						30,000.00 committed
WBE SUBCONTRACTOR: 8932 A & R MATERIALS, LLC						
Will Use Quote: Yes						
0007	1575000000-E	ASP FOR PLAN TON		241.000	639.00000	153999.00
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						153,999.00 committed
<div style="text-align: right;"> <input checked="" type="checkbox"/> am </div>						
TOTAL WBE COMMITMENT FOR VENDOR:				Entered:	5.00% or	145607.16
				Required:	5.00% or	145563.86
						<GOAL MET>

Contract Item Sheets For C203103

Line #	ItemNumber	Sec #	Description	Quantity Unit	Unit Bid Price	Amount Bid
ROADWAY ITEMS						
0001	0000100000-N	800	MOBILIZATION	Lump Sum LS	101,345.00	101,345.00
0002	0106000000-E	230	BORROW EXCAVATION	2,824 CY	12.93	36,514.32
0003	1220000000-E	545	INCIDENTAL STONE BASE	1,237 TON	25.00	30,925.00
0004	1245000000-E	SP	SHOULDER RECONSTRUCTION	47.08 SMI	2,081.54	97,998.90
0005	1330000000-E	607	INCIDENTAL MILLING	2,625 SY	5.92	15,540.00
0006	1519000000-E	610	ASPHALT CONC SURFACE COURSE, TYPE S9.5B	30,242 TON	38.86	1,175,204.12
0007	1575000000-E	620	ASPHALT BINDER FOR PLANT MIX	1,814 TON	638.00	1,157,332.00
0008	2845000000-N	858	ADJUSTMENT OF METER BOXES OR VALVE BOXES	8 EA	427.97	3,423.76
0009	4685000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (4", 90 MILS)	253,301 LF	0.48	121,584.48
0010	4686000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (4", 120 MILS)	252,527 LF	0.52	131,314.04
0011	4695000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (8", 90 MILS)	99 LF	4.00	396.00
0012	4710000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (24", 120 MILS)	399 LF	6.00	2,394.00
0013	4721000000-E	1205	THERMOPLASTIC PAVEMENT MARKING CHARACTER (120 MILS)	12 EA	130.00	1,560.00
0014	4725000000-E	1205	THERMOPLASTIC PAVEMENT MARKING SYMBOL (90 MILS)	1 EA	130.00	130.00
0015	4810000000-E	1205	PAINT PAVEMENT MARKING LINES (4")	3,344 LF	0.50	1,672.00
0016	4905000000-N	1253	SNOWPLOWABLE PAVEMENT MARKERS	534 EA	23.00	12,282.00
0017	6000000000-E	1605	TEMPORARY SILT FENCE	9,417 LF	1.50	14,125.50

Contract Item Sheets For C203103

Line #	ItemNumber	Sec #	Description	Quantity Unit	Unit Bid Price	Amount Bid
0018	6071010000-E	SP	WATTLE	942 LF	8.00	7,536.00

TOTAL AMOUNT OF BID FOR ENTIRE PROJECT

\$2,911,277.12

1020/Jul03/Q559374.08/D59848110000/E18



**EXECUTION OF CONTRACT
NON-COLLUSION AFFIDAVIT, DEBARMENT CERTIFICATION AND GIFT BAN CERTIFICATION
CORPORATION**

The Contractor being duly sworn, solemnly swears (or affirms) that neither he, nor any official, agent or employee has entered into any agreement, participated in any collusion, or otherwise taken any action which is in restraint of free competitive bidding in connection with this Contract, that the Contractor has not been convicted of violating N.C.G.S. § 133-24 within the last three years, and that the Contractor intends to do the work with its own bonafide employees or subcontractors and did not bid for the benefit of another contractor.

By submitting this Execution of Contract, Non-Collusion Affidavit and Debarment Certification, the Contractor is certifying his status under penalty of perjury under the laws of the United States in accordance with the Debarment Certification attached, provided that the Debarment Certification also includes any required statements concerning exceptions that are applicable.

N.C.G.S. § 133-32 and Executive Order 24 prohibit the offer to, or acceptance by, any State Employee of any gift from anyone with a contract with the State, or from any person seeking to do business with the State. By execution of any response in this procurement, you attest, for your entire organization and its employees or agents, that you are not aware that any such gift has been offered, accepted, or promised by any employees of your organization.

SIGNATURE OF CONTRACTOR

LARCO CONSTRUCTION, A DIVISION OF BRANSCOME, INC.

Full name of Corporation

4130 N. GLENN AVE, WINSTON-SALEM, NC 27105

Address as Prequalified

Attest

C. Gabriel Whitaker

~~Secretary~~ Assistant Secretary
Select appropriate title

By

W. Stuart Patterson

President/Vice President/Assistant Vice President
Select appropriate title

C. Gabriel Whitaker

Print or type Signer's name

W. Stuart Patterson

Print or type Signer's name

CORPORATE SEAL

AFFIDAVIT MUST BE NOTARIZED

Subscribed and sworn to before me this the

11th day of July 2012

Evelyn D. Stanback

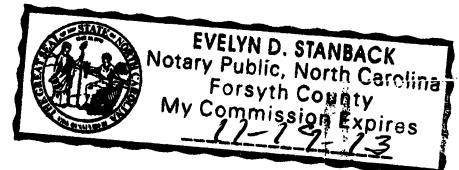
Signature of Notary Public

of Forsyth County

State of North Carolina

My Commission Expires: 11-19-13

NOTARY SEAL



DEBARMENT CERTIFICATION

Conditions for certification:

1. The prequalified bidder shall provide immediate written notice to the Department if at any time the bidder learns that his certification was erroneous when he submitted his debarment certification or explanation filed with the Department, or has become erroneous because of changed circumstances.
2. The terms covered transaction, debarred, suspended, ineligible, lower tier covered transaction, participant, person, primary covered transaction, principal, proposal, and voluntarily excluded, as used in this provision, have the meanings set out in the Definitions and Coverage sections of the rules implementing Executive Order 12549. A copy of the Federal Rules requiring this certification and detailing the definitions and coverages may be obtained from the Contract Officer of the Department.
3. The prequalified bidder agrees by submitting this form, that he will not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in NCDOT contracts, unless authorized by the Department.
4. For Federal Aid projects, the prequalified bidder further agrees that by submitting this form he will include the Federal-Aid Provision titled Required Contract Provisions Federal-Aid Construction Contract (Form FHWA PR 1273) provided by the Department, without subsequent modification, in all lower tier covered transactions.
5. The prequalified bidder may rely upon a certification of a participant in a lower tier covered transaction that he is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless he knows that the certification is erroneous. The bidder may decide the method and frequency by which he will determine the eligibility of his subcontractors.
6. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this provision. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.
7. Except as authorized in paragraph 6 herein, the Department may terminate any contract if the bidder knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available by the Federal Government.

DEBARMENT CERTIFICATION

The prequalified bidder certifies to the best of his knowledge and belief, that he and his principals:

- a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
- b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records; making false statements; or receiving stolen property;
- c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph b. of this certification; and
- d. Have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.
- e. Will submit a revised Debarment Certification immediately if his status changes and will show in his bid proposal an explanation for the change in status.

If the prequalified bidder cannot certify that he is not debarred, he shall provide an explanation with this submittal. An explanation will not necessarily result in denial of participation in a contract.

Failure to submit a non-collusion affidavit and debarment certification will result in the prequalified bidder's bid being considered non-responsive.

Check here if an explanation is attached to this certification.

Contract No. **C203103**

County (ies): **Stokes**

ACCEPTED BY THE
DEPARTMENT OF TRANSPORTATION

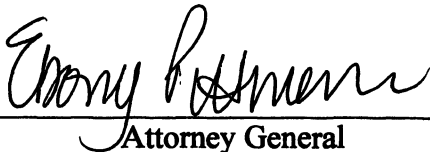


Contract Officer



Date

Execution of Contract and Bonds
Approved as to Form:



Attorney General

Bond No. 09072266 / 014062104

Contract No. C203103
County Stokes

Rev 5-17-11

CONTRACT PAYMENT BOND

Date of Payment Bond Execution July 5, 2012

Name of Principal Contractor Larco Construction, a Division of Branscome, Inc.

Name of Surety: Fidelity and Deposit Company of Maryland / Liberty Mutual Insurance Company

Name of Contracting Body: North Carolina Department of Transportation
Raleigh, North Carolina

Amount of Bond: (\$2,911,277.12) Two Million Nine Hundred Eleven Thousand
Two Hundred Seventy Seven Dollars and 12/100

Contract ID No.: C203103

County Name: Stokes

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Contract No. C203103
County Stokes

Rev 5-17-11

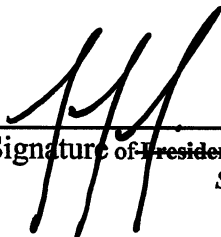
CONTRACT PAYMENT BOND

CORPORATION

SIGNATURE OF CONTRACTOR (Principal)


Larco Construction, a Division of Branscome, Inc.
Full name of Corporation

4130 North Glenn Avenue, Winston Salem, NC 27105
Address as prequalified

By 
Signature of ~~President~~, Vice President, ~~Assistant Vice President~~
Select appropriate title

George B. Leasure Jr
Print or type Signer's name

Affix Corporate Seal

Attest 
Signature of ~~Secretary~~, Assistant Secretary
Select appropriate title

C. Gabriel Whitaker
Print or type Signer's name

Contract No. C203103
 County Stokes

CONTRACT PERFORMANCE BOND

Date of Performance Bond Execution: July 5, 2012

Name of Principal Contractor: Larco Construction, a Division of Branscome, Inc.

Name of Surety: Fidelity and Deposit Company of Maryland / Liberty Mutual Insurance Company

Name of Contracting Body: **North Carolina Department of Transportation**
Raleigh, North Carolina

Amount of Bond: (\$2,911,277.12) Two Million Nine Hundred Eleven Thousand
Two Hundred Seventy Seven Dollars and 12/100

Contract ID No.: C203103

County Name: Stokes

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of said contract during the original term of said contract and any extensions thereof that may be granted by the Contracting Body, with or without notice to the Surety, and during the life of any guaranty required under the contract, and shall also well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Contract No. C203103
County Stokes

Rev 5-17-11

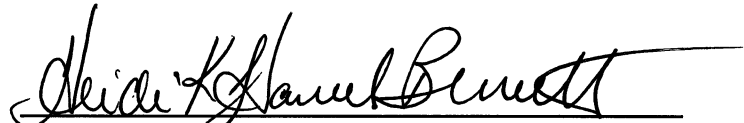
CONTRACT PERFORMANCE BOND

Affix Seal of Surety Company

Fidelity and Deposit Company of
Maryland / Liberty Mutual Insurance Company

Print or type Surety Company Name

By Heidi K. Harrell Bennett
Print, stamp or type name of Attorney-in-Fact



Signature of Attorney-in-Fact



Signature of Witness

Angie Ferriell
Print or type Signer's name

1441 Main Street
Columbia, SC 29201

Address of Attorney-in-Fact

Contract No. C203103
County Stokes

Rev 5-17-11

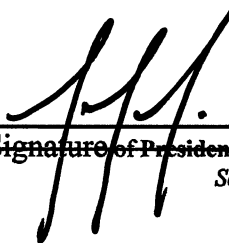
CONTRACT PERFORMANCE BOND

CORPORATION

SIGNATURE OF CONTRACTOR (Principal)

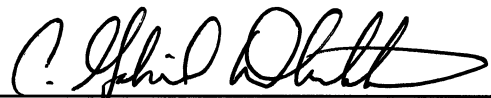
Larco Construction, a Division of Branscome, Inc.
Full name of Corporation

4130 North Glenn Avenue, Winston Salem, NC 27105
Address as prequalified

By 
~~Signature of President, Vice President, Assistant Vice President~~
Select appropriate title

George B. League Jr
Print or type Signer's name

Affix Corporate Seal

Attest 
Signature of Secretary, Assistant Secretary
Select appropriate title

C. Gabriel Whitaker
Print or type Signer's name

**ZURICH AMERICAN INSURANCE COMPANY
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY
FIDELITY AND DEPOSIT COMPANY OF MARYLAND
POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS: That the ZURICH AMERICAN INSURANCE COMPANY, a corporation of the State of New York, the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, a corporation of the State of Maryland, and the FIDELITY AND DEPOSIT COMPANY OF MARYLAND a corporation of the State of Maryland (herein collectively called the "Companies"), by **Geoffrey Delisio, Vice President**, in pursuance of authority granted by Article V, Section 8, of the By-Laws of said Companies, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, do hereby nominate, constitute, and appoint **Heidi K. Harrell Bennett**, its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed: any and all bonds and undertakings, and the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Companies, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the ZURICH AMERICAN INSURANCE COMPANY at its office in New York, New York., the regularly elected officers of the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY at its office in Owings Mills, Maryland., and the regularly elected officers of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at its office in Owings Mills, Maryland, in their own proper persons.

The said Vice President does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article V, Section 8, of the By-Laws of said Companies, and is now in force.

IN WITNESS WHEREOF, the said Vice-President has hereunto subscribed his/her names and affixed the Corporate Seals of the said ZURICH AMERICAN INSURANCE COMPANY, COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, and FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 17th day of May, A.D. 2012.

ATTEST:

**ZURICH AMERICAN INSURANCE COMPANY
COLONIAL AMERICAN CASUALTY AND SURETY COMPANY
FIDELITY AND DEPOSIT COMPANY OF MARYLAND**



By: Gerald F. Haley
Assistant Secretary
Gerald F. Haley

Geoffrey Delisio
Vice President
Geoffrey Delisio

State of Maryland
County of Baltimore

On this 17th day of May, A.D. 2012, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, **Geoffrey Delisio, Vice President and Gerald F. Haley, Assistant Secretary** of the Companies, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and acknowledged the execution of same, and being by me duly sworn, depose and saith, that he/she is the said officer of the Company aforesaid, and that the seals affixed to the preceding instrument are the Corporate Seals of said Companies, and that the said Corporate Seals and the signature as such officer were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporations.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.

Constance A. Dunn
Constance A. Dunn, Notary Public
My Commission Expires: July 14, 2015



EXTRACT FROM BY-LAWS OF THE COMPANIES

"Article V, Section 8, Attorneys-in-Fact. The Chief Executive Officer, the President, or any Executive Vice President or Vice President may, by written instrument under the attested corporate seal, appoint attorneys-in-fact with authority to execute bonds, policies, recognizances, stipulations, undertakings, or other like instruments on behalf of the Company, and may authorize any officer or any such attorney-in-fact to affix the corporate seal thereto; and may with or without cause modify or revoke any such appointment or authority at any time."

CERTIFICATE

I, the undersigned, Vice President of the ZURICH AMERICAN INSURANCE COMPANY, the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY, and the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that Article V, Section 8, of the By-Laws of the Companies is still in force.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the ZURICH AMERICAN INSURANCE COMPANY at a meeting duly called and held on the 15th day of December 1998.

RESOLVED: "That the signature of the President or a Vice President and the attesting signature of a Secretary or an Assistant Secretary and the Seal of the Company may be affixed by facsimile on any Power of Attorney...Any such Power or any certificate thereof bearing such facsimile signature and seal shall be valid and binding on the Company."

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the COLONIAL AMERICAN CASUALTY AND SURETY COMPANY at a meeting duly called and held on the 5th day of May, 1994, and the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seals of the said Companies, this 5th day of July, 2012.



Thomas O. McClellan

Thomas O. McClellan, Vice President

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees. To confirm the validity of this Power of Attorney call 610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

American Fire and Casualty Company
The Ohio Casualty Insurance Company
West American Insurance Company

Liberty Mutual Insurance Company
Peerless Insurance Company

POWER OF ATTORNEY

KNOWN ALL PERSONS BY THESE PRESENTS: That American Fire & Casualty Company and The Ohio Casualty Insurance Company are corporations duly organized under the laws of the State of Ohio, that Liberty Mutual Insurance Company is a corporation duly organized under the laws of the State of Massachusetts, that Peerless Insurance Company is a corporation duly organized under the laws of the State of New Hampshire, and West American Insurance Company is a corporation duly organized under the laws of the State of Indiana (herein collectively called the "Companies"), pursuant to and by authority herein set forth, does hereby name, constitute and appoint, Heidi K. Harrell Bennett of the city of Columbia, state of SC its true and lawful attorney-in-fact, with full power and authority hereby conferred to sign, execute and acknowledge the following surety bond:

Principal Name: Larco Construction, a Division of Branscome, Inc.

Obligee Name: North Carolina Department of Transportation

Surety Bond Number: 09072266 / 014062104

Bond Amount: See Bond Form

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Companies and the corporate seals of the Companies have been affixed thereto this 2nd day of May, 2012.



American Fire and Casualty Company
The Ohio Casualty Insurance Company
Liberty Mutual Insurance Company
Peerless Insurance Company
West American Insurance Company

By: Gregory W. Davenport
Gregory W. Davenport, Assistant Secretary

STATE OF WASHINGTON ss
COUNTY OF KING

On this 2nd day of May, 2012, before me personally appeared Gregory W. Davenport, who acknowledged himself to be the Assistant Secretary of American Fire and Casualty Company, Liberty Mutual Insurance Company, The Ohio Casualty Company, Peerless Insurance Company, and West American Insurance Company, and that he, as such, being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing on behalf of the corporations by himself as a duly authorized officer.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Seattle, Washington, on the day and year first above written.



By: KD Riley
KD Riley, Notary Public, Notary Public

This Power of Attorney is made and executed pursuant to and by authority of the following By-laws and Authorizations of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, Peerless Insurance Company, and West American Insurance Company which resolutions are now in full force and effect reading as follows:

ARTICLE IV – OFFICERS – Section 12. Power of Attorney. Any officer or other official of the Corporation authorized for that purpose in writing by the Chairman or the President, and subject to such limitation as the Chairman or the President may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Corporation to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Corporation by their signature and execution of any such instruments and to attach thereto the seal of the Corporation. When so executed, such instruments shall be as binding as if signed by the President and attested to by the Secretary. Any power or authority granted to any representative or attorney-in-fact under the provisions of this article may be revoked at any time by the Board, the Chairman, the President or by the officer or officers granting such power or authority.

ARTICLE XIII – Execution of Contracts – SECTION 5. Surety Bonds and Undertakings. Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

Certificate of Designation – The President of the Company, acting pursuant to the Bylaws of the Company, authorizes Gregory W. Davenport, Assistant Secretary to appoint such attorneys-in-fact as may be necessary to act on behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

Authorization – By unanimous consent of the Company's Board of Directors, the Company consents that facsimile or mechanically reproduced signature of any assistant secretary of the Company, wherever appearing upon a certified copy of any power of attorney issued by the Company in connection with surety bonds, shall be valid and binding upon the Company with the same force and effect as though manually affixed.

I, David M. Carey, the undersigned, Assistant Secretary, of American Fire and Casualty Company, The Ohio Casualty Insurance Company, Liberty Mutual Insurance Company, Peerless Insurance Company, and West American Insurance Company do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy of the Power of Attorney executed by said Companies, is in full force and effect and has not been revoked.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the seals of said Companies this 5th day of July, 2012.



By: David M. Carey
David M. Carey, Assistant Secretary