

STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
RALEIGH, N.C.

C202220

CONTRACT AND
CONTRACT BONDS
FOR CONTRACT NO. C202220

WBS 45109.3.ST1 STM-000S(538)

T.I.P NO. R-5171

COUNTY OF DAVIDSON
THIS IS THE ROADWAY CONTRACT
ROUTE NUMBER NC 62 LENGTH 13.560 MILES
LOCATION 1 SECTION OF NC-62, 1 SECTION OF NC-109, 1 SECTION OF
NC-150, AND 2 SECTIONS OF SECONDARY ROADS.

CONTRACTOR LARCO CONSTRUCTION A DIVISION OF SLOAN CONSTRUCTION
ADDRESS 4130 N. GLENN AVENUE
WINSTON-SALEM N.C 27105

BIDS OPENED MAY 26, 2009
CONTRACT EXECUTION JUN 15 2009

Larco Construction A Division of Sloan Construction Co. Inc. (3753).
Vendor 3 of 4 Vendors for Call Order 001 (Proposal ID C202220).

County: DAVIDSON
 Address: 4130 N. Glenn Avenue
 Winston Salem, NC 27105
 Phone Number: 336-767-3500
 Signature Check: This bid has been properly signed by Robert_N._Ponton_3753.
 Time Bid Received: Tue May 26 12:38:03 2009
 Bid Checksum: 8CEAEEEE5
 Amendment Count: 0
 Bidding Errors: No bidding errors.
 Bid Total: \$1,727,042.96 ✓
 Bond ID: SNC09713995
 Bond was Verified: Yes.
 Bond Required Percent: 5.00%
 Minimum Check Amount: \$86,352.15
 Bid Security Maximum: \$
 Bond Agency Name:
 Agency Execution Date: 5/4/2009 3:01:01 PM
 Surety Name: Liberty Mutual Insurance Company
 Surety State of Incorporation:
 Bond Company:
 Bond Type:
 Bond Appr Flag:
 Bond Affirm:
 Bond was Paid by Check: No.

DBE GOAL SET 7.0%
 DBE GOAL MET 7.0%

LIST OF DBE PARTICIPANTS

VENDOR NUMBER	DBE NAME ADDRESS	WORK CODE TYPE OF WORK	CERT TYPE AMOUNT
4434	WB LONG BROTHERS OF SUMMERFIELD, I PO BOX 35048 , GREENSBORO, NC 27425		Sub 73,594.14 ✓
5487	WB ATLANTIC CONTRACTING COMPANY, I 1149 PLEASANT RIDGE RD , GREENSBORO, NC 27409		Sub 47,362.00 ✓
TOTAL:			\$120,956.14 7.00%

Miscellaneous Data Info - Contractor Responses:
=====

NON-COLLUSION AND DEBARMENT CERTIFICATION

Explanation of the prospective bidder that is unable to certify to any of the statements in this certification:

Explanation:
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED

AWARD LIMITS ON MULTIPLE PROJECTS

By answering YES to this statement, the bidder acknowledges that they are using the award limits on multiple projects. No

It is the desire of the Bidder to be awarded contracts, the value of which will not exceed a total of NOT ANSWERED for those projects indicated herein, for which bids will be opened on (MM/DD/YY)

The Award Limits shall apply to the following projects:

Contract Number	County
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	

Bid Bond Data Info - Contractor Responses:
=====

BondID: SNC09713995
Surety Registry Agency: surety2000
Verified?: Yes
Surety Agency: Liberty Mutual Insurance Company
Bond Execution Date: 5/4/2009 3:01:01 PM
Bond Amount: \$86,352.15 (Five Percent of Bid)

Contract ID: C202220 Project(s): STM-000S(538)
 Letting Date: 05-26-09 Call Order: 001
 Bidder: 3753 - Larco Construction A Division of Sloan Construction Co.

Line No.	Item Description	Approx. Quantity and Units	Unit Price Dollars Cts	Bid Amount Dollars Ct
Section 0001 ROADWAY ITEMS				
Alt Group				
0001	0000100000-N MOBILIZATIO N	LUMP	LUMP	66,500.00
0002	0264000000-E GENERIC GRADING ITEM SHOULDER DROP OFF REPAIR	15.270 SMI	2,100.00000	32,067.00
0003	1220000000-E INCIDENTAL STONE BASE	883.000 TON	19.00000	16,777.00
0004	1297000000-E MILLING ASPHALT PAVEMENT, ***"DEPTH (1-1/2")	14,080.000 SY	1.10000	15,488.00
0005	1308000000-E MILLING ASPHALT PAVEMENT, ***"TO *****" DEPTH (0" TO 1-1/2")	21,592.000 SY	1.20000	25,910.40
0006	1519000000-E ASPHALT CONC SURFACE COURSE, TYPE S9.5B	12,678.000 TON	36.50000	462,747.00
0007	1520000000-E ASPHALT CONC SURFACE COURSE, TYPE S9.5B (LEVELING COURSE)	65.000 TON	42.00000	2,730.00
0008	1523000000-E ASPHALT CONC SURFACE COURSE, TYPE S9.5C	9,801.000 TON	36.50000	357,736.50
0009	1560000000-E ASPHALT BINDER FOR PLANT MIX, GRADE PG 64-22	764.000 TON	380.00000	290,320.00
0010	1565000000-E ASPHALT BINDER FOR PLANT MIX, GRADE PG 70-22	588.000 TON	413.00000	242,844.00

State of NC
Dept of Transportation

Date: 05-20-09
Revised:

Contract ID: C202220

Project(s): STM-000S(538)

Letting Date: 05-26-09 Call Order: 001

Bidder: 3753 - Larco Construction A Division of Sloan Construction Co.

Line No.	Item Description	Approx. Quantity and Units	Unit Price		Bid Amount	
			Dollars	Cts	Dollars	Ct
0011	1704000000-E PATCHING EXISTING PAVEMENT	88.000 TON	226.00000		19,888.00	
0012	2815000000-N ADJUSTMENT OF DROP INLETS	1.000 EA	550.00000		550.00	
0013	2830000000-N ADJUSTMENT OF MANHOLES	36.000 EA	484.00000		17,424.00	
0014	2845000000-N ADJUSTMENT OF METER BOXES OR VALVE BOXES	62.000 EA	474.00000		29,388.00	
0015	4605000000-N GENERIC TRAFFIC CONTROL ITEM POLICE	230.000 HR	1.00000		230.00	
0016	4685000000-E THERMOPLAST IC PAVEMENT MARKING LINES (4", 90 MILS)	139,248.000 LF	0.36000		50,129.28	
0017	4686000000-E THERMOPLAST IC PAVEMENT MARKING LINES (4", 120 MILS)	124,364.000 LF	0.42000		52,232.88	
0018	4695000000-E THERMOPLAST IC PAVEMENT MARKING LINES (8", 90 MILS)	990.000 LF	2.00000		1,980.00	
0019	4697000000-E THERMOPLAST IC PAVEMENT MARKING LINES (8", 120 MILS)	270.000 LF	2.50000		675.00	
0020	4705000000-E THERMOPLAST IC PAVEMENT MARKING LINES (16", 120 MILS)	347.000 LF	3.00000		1,041.00	
0021	4710000000-E THERMOPLAST IC PAVEMENT MARKING LINES (24", 120 MILS)	1,198.000 LF	3.75000		4,492.50	

State of NC
 Dept of Transportation

Date: 05-20-09
 Revised:

Contract ID: C202220 Project(s): STM-000S(538)
 Letting Date: 05-26-09 Call Order: 001
 Bidder: 3753 - Larco Construction A Division of Sloan Construction Co.

Line No.	Item Description	Approx. Quantity and Units	Unit Price		Bid Amount	
			Dollars	Cts	Dollars	Ct
0022	4721000000-E THERMOPLAST IC PAVEMENT MARKING CHARACTER (120 MILS)	62.000 EA	100.00000		6,200.00	
0023	4725000000-E THERMOPLAST IC PAVEMENT MARKING SYMBOL (90 MILS)	114.000 EA	85.00000		9,690.00	
0024	4810000000-E PAINT PAVEMENT MARKING LINES (4")	57,466.000 LF	0.15000		8,619.90	
0025	4820000000-E PAINT PAVEMENT MARKING LINES (8")	1,125.000 LF	0.30000		337.50	
0026	4830000000-E PAINT PAVEMENT MARKING LINES (16")	200.000 LF	0.60000		120.00	
0027	4835000000-E PAINT PAVEMENT MARKING LINES (24")	450.000 LF	1.50000		675.00	
0028	4845000000-N PAINT PAVEMENT MARKING SYMBOL	55.000 EA	25.00000		1,375.00	
0029	4905000000-N SNOWPLOWABLE PAVEMENT MARKERS	355.000 EA	25.00000		8,875.00	
Section 0001 Total					1,727,042.96	
Bid Total					1,727,042.96	✓

NON-COLLUSION AND DEBARMENT CERTIFICATION

The bidder certifies that neither he, nor any official, agent or employee of the bidder has entered into any agreement, participated in any collusion, or otherwise taken any action which is in restraint of free competitive bidding in connection with this bid, and that the bidder intends to do the work with its own bonafide employees or subcontractors and is not bidding for the benefit of another contractor. In addition, submitting this electronic bid constitutes the bidder's certification of Status under penalty of perjury under the laws of the United States and in accordance with the Debarment Certification on file with the Department.

By submitting this bid, the bidder certifies to the best of his knowledge and belief that he and his principals:

- a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
- b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records; making false statements; or receiving stolen property;
- c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph b. of this certification; and
- d. Have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.

Where the prospective bidder is unable to certify to any of the statements in this certification, the bidder shall submit an explanation in the blanks provided herein. The explanation will not necessarily result in denial of participation in a contract.

Explanation:
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED

If the prequalified bidder's status changes, he shall immediately submit a new fully executed non-collusion affidavit and debarment certification with an explanation of the change to the Contract Office prior to submitting the bid.

Failure to furnish a certification or an explanation will be grounds for rejection of a bid

AWARD LIMITS ON MULTIPLE PROJECTS

By answering YES to this statement, the bidder acknowledges that they are using the award limits on multiple projects. No

A bidder who desires to bid on more than one project on which bids are to be opened on the same date, and who also desires to avoid receiving an award of more projects than he is equipped to handle, may bid on any number of projects but may limit the total amount of work awarded to him on selected projects by completing the AWARD LIMITS ON MULTIPLE PROJECTS.

The Award Limits on Multiple Projects must be filled in on each project bid for which the Bidder desires protection.

It is the desire of the Bidder to be awarded contracts, the value of which will not exceed a total of NOT ANSWERED for those projects indicated herein, for which bids will be opened on (MM/DD/YY)

The Award Limits shall apply to the following projects:

Contract Number	County
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	

It is agreed that if I am (we are) the low Bidder(s) on indicated projects, the total value of which is more than the above stipulated award limits, the Board of Transportation will award me (us) projects from among those indicated that have a total value not to exceed the award limit and will result in the lowest total bids to the Department of Transportation.

NORTH CAROLINA STATE DEPARTMENT OF TRANSPORTATION
DBE COMMITMENT ITEMS

DATE: 05-20-09
PAGE: 6

PROPOSAL: C202220
LETTING: L090526 CALL: 001
VENDOR: 3753 Larco Construction A Division of Sloan Construction Co. Inc.

LINE NO.	ITEM NO.	ITEM DESC.	UNIT TYPE	SUBCONTRACTOR QUANTITY	SUBCONTRACTOR UNIT PRICE	EXTENDED AMOUNT
DBE SUBCONTRACTOR: 4434 LONG BROTHERS OF SUMMERFIELD, INC.						
Will Use Quote: Yes						
0002	0264000000-E	GENERIC GRAD SMI partial for shoulder borrow haul		15.270	655.00000	10001.85
0003	1220000000-E	INCIDENTAL S TON partial for incidental stone haul		883.000	9.78000	8635.74
0006	1519000000-E	ASP CONC SUR TON partial for asphalt haul		12678.000	2.75000	34864.50
0008	1523000000-E	ASP CONC SUR TON partial for asphalt haul		9801.000	2.05000	20092.05
DBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						73,594.14
DBE COMMITMENT TOTAL FOR VENDOR (SubContractor)						73,594.
DBE SUBCONTRACTOR: 5487 ATLANTIC CONTRACTING COMPANY, INC.						
Will Use Quote: Yes						
0012	2815000000-N	ADJ DROP INL EA		1.000	550.00000	550.00
0013	2830000000-N	ADJ MANHOLES EA		36.000	484.00000	17424.00
0014	2845000000-N	ADJ METER OR EA		62.000	474.00000	29388.00
DBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						47,362.00
DBE COMMITMENT TOTAL FOR VENDOR (SubContractor)						47,362.
TOTAL DBE COMMITMENT FOR VENDOR:				Entered:	7.00% or	120956.14
				Required:	7.00% or	120893.01
				<GOAL MET>		

Contract Item Sheets For C202220

Line #	ItemNumber	Sec #	Description	Quantity Unit	Unit Bid Price	Amount Bid
ROADWAY ITEMS						
0001	0000100000-N	800	MOBILIZATION	Lump Sum LS	66,500.00	66,500.00
0002	0264000000-E	SP	GENERIC GRADING ITEM SHOULDER DROP OFF REPAIR	15.27 SMI	2,100.00	32,067.00
0003	1220000000-E	545	INCIDENTAL STONE BASE	883 TON	19.00	16,777.00
0004	1297000000-E	607	MILLING ASPHALT PAVEMENT, **** DEPTH (1-1/2")	14,080 SY	1.10	15,488.00
0005	1308000000-E	607	MILLING ASPHALT PAVEMENT, **** TO ***** DEPTH (0" TO 1-1/2")	21,592 SY	1.20	25,910.40
0006	1519000000-E	610	ASPHALT CONC SURFACE COURSE, TYPE S9.5B	12,678 TON	36.50	462,747.00
0007	1520000000-E	SP	ASPHALT CONC SURFACE COURSE, TYPE S9.5B (LEVELING COURSE)	65 TON	42.00	2,730.00
0008	1523000000-E	610	ASPHALT CONC SURFACE COURSE, TYPE S9.5C	9,801 TON	36.50	357,736.50
0009	1560000000-E	620	ASPHALT BINDER FOR PLANT MIX, GRADE PG 64-22	764 TON	380.00	290,320.00
0010	1565000000-E	620	ASPHALT BINDER FOR PLANT MIX, GRADE PG 70-22	588 TON	413.00	242,844.00
0011	1704000000-E	SP	PATCHING EXISTING PAVEMENT	88 TON	226.00	19,888.00
0012	2815000000-N	858	ADJUSTMENT OF DROP INLETS	1 EA	550.00	550.00
0013	2830000000-N	858	ADJUSTMENT OF MANHOLES	36 EA	484.00	17,424.00
0014	2845000000-N	858	ADJUSTMENT OF METER BOXES OR VALVE BOXES	62 EA	474.00	29,388.00
0015	4605000000-N	SP	GENERIC TRAFFIC CONTROL ITEM POLICE	230 HR	1.00	230.00
0016	4685000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (4", 90 MILS)	139,248 LF	0.36	50,129.28

Contract Item Sheets For C202220

Line #	ItemNumber	Sec #	Description	Quantity Unit	Unit Bid Price	Amount Bid
0017	4686000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (4", 120 MILS)	124,364 LF	0.42	52,232.88
0018	4695000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (8", 90 MILS)	990 LF	2.00	1,980.00
0019	4697000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (8", 120 MILS)	270 LF	2.50	675.00
0020	4705000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (16", 120 MILS)	347 LF	3.00	1,041.00
0021	4710000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (24", 120 MILS)	1,198 LF	3.75	4,492.50
0022	4721000000-E	1205	THERMOPLASTIC PAVEMENT MARKING CHARACTER (120 MILS)	62 EA	100.00	6,200.00
0023	4725000000-E	1205	THERMOPLASTIC PAVEMENT MARKING SYMBOL (90 MILS)	114 EA	85.00	9,690.00
0024	4810000000-E	1205	PAINT PAVEMENT MARKING LINES (4")	57,466 LF	0.15	8,619.90
0025	4820000000-E	1205	PAINT PAVEMENT MARKING LINES (8")	1,125 LF	0.30	337.50
0026	4830000000-E	1205	PAINT PAVEMENT MARKING LINES (16")	200 LF	0.60	120.00
0027	4835000000-E	1205	PAINT PAVEMENT MARKING LINES (24")	450 LF	1.50	675.00
0028	4845000000-N	1205	PAINT PAVEMENT MARKING SYMBOL	55 EA	25.00	1,375.00
0029	4905000000-N	1253	SNOWPLOWABLE PAVEMENT MARKERS	355 EA	25.00	8,875.00

TOTAL AMOUNT OF BID FOR ENTIRE PROJECT

\$1,727,042.96✓

Contract Number C202220
County DAVIDSON

Rev 7-20-08

**EXECUTION OF CONTRACT
NON-COLLUSION AFFIDAVIT AND DEBARMENT CERTIFICATION
CORPORATION**

The Contractor being duly sworn, solemnly swears (or affirms) that neither he, nor any official, agent or employee has entered into any agreement, participated in any collusion, or otherwise taken any action which is in restraint of free competitive bidding in connection with this Contract, and that the Contractor intends to do the work with his own bonafide employees or subcontractors and did not bid for the benefit of another contractor.

By submitting this Execution of Contract, Non-Collusion affidavit and Debarment Certification, the Contractor is certifying his status under penalty of perjury under the laws of the United States in accordance with the Debarment Certification attached, provided that the Debarment Certification also includes any required statements concerning exceptions that are applicable.

SIGNATURE OF CONTRACTOR

LARCO CONSTRUCTION A DIVISION OF SLOAN CONSTRUCTION COMPANY INC.

Full name of Corporation

4130 N. GLENN AVENUE; WINSTON-SALEM, NORTH CAROLINA 27105

Address as Prequalified

Attest

Robert N. Ponton
Secretary/Assistant Secretary
Select appropriate title

ROBERT N. PONTON

Print or type Signer's name

By

Hoyle T. Thompson III
President/Vice President/Assistant Vice President
Select appropriate title

HOYLE T. THOMPSON III

Print or type Signer's name

CORPORATE SEAL

AFFIDAVIT MUST BE NOTARIZED

NOTARY SEAL

Subscribed and sworn to before me this the

15th day of June 2009

Matthew J. Kesenic
Signature of Notary Public

of Forsyth County

State of North Carolina

My Commission Expires: 12/17/2013



DEBARMENT CERTIFICATION OF CONTRACTOR

Conditions for certification:

1. The Contractor shall provide immediate written notice to the Department if at any time the Contractor learns that his certification was erroneous when he submitted his debarment certification or explanation that is on file with the Department, or has become erroneous because of changed circumstances.
2. The terms *covered transaction, debarred, suspended, ineligible, lower tier covered transaction, participant, person, primary covered transaction, principal, proposal, and voluntarily excluded*, as used in this provision, have the meanings set out in the Definitions and Coverage sections of the rules implementing Executive Order 12549. A copy of the Federal Rules requiring this certification and detailing the definitions and coverages may be obtained from the Contract Officer of the Department.
3. The Contractor agrees by submitting this form, that he will not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in NCDOT contracts, unless authorized by the Department.
4. For Federal Aid projects, the Contractor further agrees that by submitting this form he will include the Federal-Aid Provision titled *Required Contract Provisions Federal-Aid Construction Contract (Form FHWA PR 1273)* provided by the Department, without subsequent modification, in all lower tier covered transactions.
5. The Contractor may rely upon a certification of a participant in a lower tier covered transaction that he is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless he knows that the certification is erroneous. The Contractor may decide the method and frequency by which he will determine the eligibility of his subcontractors.
6. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this provision. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.
7. Except as authorized in paragraph 3 herein, the Department may terminate any contract if the Contractor knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available by the Federal Government.

DEBARMENT CERTIFICATION

The Contractor certifies to the best of his knowledge and belief, that he and his principals:

- a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
- b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records; making false statements; or receiving stolen property;
- c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph b. of this certification; and
- d. Have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.
- e. If status changes, will submit a revised Debarment Certification immediately.

If the Contractor cannot certify that he is not debarred, he shall provide an explanation with this submittal. An explanation will not necessarily result in denial of participation in a contract.

Failure to submit a non-collusion affidavit and debarment certification will result in the Contractor's bid being considered non-responsive.

Check here if an explanation is attached to this certification.

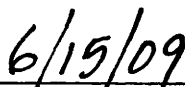
Contract No **C202220**

County (ies): **Davidson**

ACCEPTED BY THE
DEPARTMENT OF TRANSPORTATION



Contract Officer



Date

Execution of Contract and Bonds
Approved as to Form:



Assistant Attorney General

Contract No. C202220
County Davidson

Rev. 5-13-08

Bond No.

CONTRACT PAYMENT BOND

Date of Payment Bond Execution: June 1, 2009

Name of Principal Contractor: Larco Construction, a Division of Sloan Construction Company, Inc.

Name of Surety: Fidelity and Deposit Company of
Maryland & Liberty Mutual Insurance Company

Name of Contracting Body: North Carolina Department of Transportation
Raleigh, North Carolina

Amount of Bond: One Million Seven Hundred Twenty
Seven Thousand Forty Two Dollars and 96/100 (\$1,727,042.96)

Contract ID No.: C202220

County Name(s): Davidson

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Contract No. C202220

Rev 02-13-04

County Davidson

CONTRACT PAYMENT BOND

Affix Seal of Surety Company

Fidelity and Deposit Company of
Maryland & Liberty Mutual Insurance Company

Print or type Surety Company Name

By Jennifer B. Gullett

Print, stamp or type name of Attorney-in-Fact

Jennifer B. Gullett

Signature of Attorney-in-Fact

Catherine Thompson

Signature of witness

Catherine Thompson

Print or type witness' name

P.O. Box 31817

Charlotte, NC 28231-1817

Address of Attorney-in-Fact

Contract No. C202220

Rev 02-13-04

County Davidson

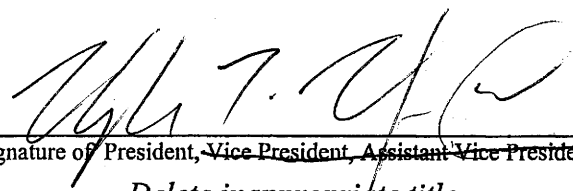
CONTRACT PAYMENT BOND

CORPORATION

SIGNATURE OF CONTRACTOR (Principal)

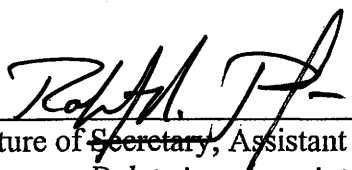
Larco Construction, a Division of Sloan Construction Company, Inc.
Print or type full name of Corporation

4130 North Glenn Avenue, Winston-Salem, NC 27115
Address as prequalified

By 
Signature of President, Vice President, Assistant Vice President
Delete inappropriate title

HOYLE T. THOMPSON II
PRESIDENT

Print or type signer's name

Attest 
Signature of Secretary, Assistant Secretary
Delete inappropriate title

ROBERT N. PONTON
Print or type signer's name

Affix Corporate Seal

Contract No. C202220
County Davidson

Rev. 5-13-08

Bond No.

CONTRACT PERFORMANCE BOND

Date of Contract Bond Execution June 1, 2009

Name of Principal Contractor: Larco Construction, a Division of Sloan Construction Company, Inc.

Name of Surety: Fidelity and Deposit Company of
Maryland & Liberty Mutual Insurance Company

Name of Contracting Body: North Carolina Department of Transportation
Raleigh, North Carolina

Amount of Bond: One Million Seven Hundred Twenty
Seven Thousand Forty Two Dollars and 96/100 (\$1,727,042.96)

Contract ID No.: C202220

County Name(s): Davidson

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of said contract during the original term of said contract and any extensions thereof that may be granted by the Contracting Body, with or without notice to the Surety, and during the life of any guaranty required under the contract, and shall also well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Contract Number C202220
County Davidson

Rev 02-13-04

CONTRACT PERFORMANCE BOND

Affix Seal of Surety Company

Fidelity and Deposit Company of
Maryland & Liberty Mutual Insurance Company

Print or type Surety Company Name

By Jennifer B. Gullett

Attorney-in-Fact

Print, stamp, or type name of Attorney-in Fact

Jennifer B. Gullett
Signature of Attorney-in-Fact

Catherine Thompson
Signature of witness

Catherine Thompson

Print or type witness' name

P.O. Box 31817
Charlotte, NC 28231-1817

Address of Attorney-in-Fact

CONTRACT PERFORMANCE BOND
CORPORATION

SIGNATURE OF CONTRACTOR (Principal)

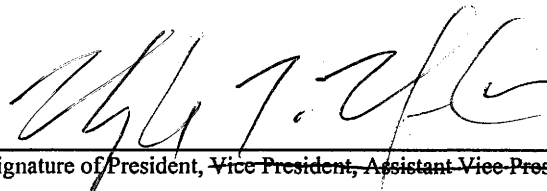
Larco Construction, a Division of Sloan Construction Company, Inc.

Print full name of Corporation

4130 North Glenn Avenue, Winston-Salem, NC 27115

Address as prequalified

By



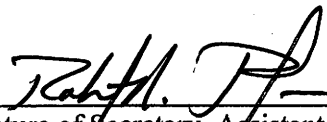
Signature of President, Vice President, Assistant Vice President

Delete inappropriate title

Hoyce T. Thompson

Print or type signer's name

Attest



Signature of Secretary, Assistant Secretary

Delete inappropriate title

ROBERT N. PONTON

Print or type signer's name

Affix Corporate Seal

**Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND**

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by FRANK E. MARTIN JR., Vice President, and GERALD F. HALEY, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the reverse side hereof and are hereby certified to be in full force and effect on the date hereof, does hereby nominate, constitute and appoint **Matthew W. VARNER, Jennifer B. GULLETT, Catherine THOMPSON, Vicki RASMUSSEN and Walter CALDWELL**, all of Charlotte, North Carolina, ~~EACH~~ its true and lawful agent, and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed, ~~any~~ **and all bonds and undertakings**, and the execution of such bonds or undertakings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, to all intents and purposes, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, Md., in their own proper persons. This power of attorney revokes that issued on behalf of Matthew W. VARNER, Jennifer B. GULLETT, Catherine THOMPSON, Vicki RASMUSSEN, dated July 9, 2005.

The said Assistant Secretary does hereby certify that the extract set forth on the reverse side hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND, this 18th day of September, A.D. 2006.

ATTEST:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND



Gerald F. Haley

Frank E. Martin Jr.

By:

Gerald F. Haley

Assistant Secretary

Frank E. Martin Jr.

Vice President

State of Maryland }
City of Baltimore } ss:

On this 18th day of September, A.D. 2006, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came FRANK E. MARTIN JR., Vice President, and GERALD F. HALEY, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself deposes and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Dennis R. Hayden

Dennis R. Hayden

Notary Public

My Commission Expires: February 1, 2009

EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President, or any of the Senior Vice-Presidents or Vice-Presidents specially authorized so to do by the Board of Directors or by the Executive Committee, shall have power, by and with the concurrence of the Secretary or any one of the Assistant Secretaries, to appoint Resident Vice-Presidents, Assistant Vice-Presidents and Attorneys-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgements, decrees, mortgages and instruments in the nature of mortgages,...and to affix the seal of the Company thereto.”

CERTIFICATE

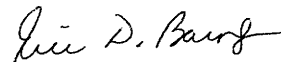
I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the foregoing Power of Attorney is still in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 10th day of May, 1990.

RESOLVED: "That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed."

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company,

this 1 day of June, 2009.



Assistant Secretary

THIS POWER OF ATTORNEY IS NOT VALID UNLESS IT IS PRINTED ON RED BACKGROUND.

This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated.

LIBERTY MUTUAL INSURANCE COMPANY
BOSTON, MASSACHUSETTS
POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS: That Liberty Mutual Insurance Company (the "Company"), a Massachusetts stock insurance company, pursuant to and by authority of the By-law and Authorization hereinafter set forth, does hereby name, constitute and appoint MATTHEW W. VARNER, JENNIFER GULLETT, VICKI RASMUSSEN, CATHERINE THOMPSON, WALTER S. CALDWELL, ALL OF THE CITY OF CHARLOTTE, STATE OF NORTH CAROLINA.....

, each individually if there be more than one named, its true and lawful attorney-in-fact to make, execute, seal, acknowledge and deliver, for and on its behalf as surety and as its act and deed, any and all undertakings, bonds, recognizances and other surety obligations in the penal sum not exceeding ONE HUNDRED MILLION AND 00/100***** DOLLARS (\$ 100,000,000.00*****) each, and the execution of such undertakings, bonds, recognizances and other surety obligations, in pursuance of these presents, shall be as binding upon the Company as if they had been duly signed by the president and attested by the secretary of the Company in their own proper persons.

That this power is made and executed pursuant to and by authority of the following By-law and Authorization:

ARTICLE XIII - Execution of Contracts: Section 5. Surety Bonds and Undertakings.

Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

By the following instrument the chairman or the president has authorized the officer or other official named therein to appoint attorneys-in-fact:

Pursuant to Article XIII, Section 5 of the By-Laws, Garnet W. Elliott, Assistant Secretary of Liberty Mutual Insurance Company, is hereby authorized to appoint such attorneys-in-fact as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

That the By-law and the Authorization set forth above are true copies thereof and are now in full force and effect.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Liberty Mutual Insurance Company has been affixed thereto in Plymouth Meeting, Pennsylvania this 27th day of July, 2007.

LIBERTY MUTUAL INSURANCE COMPANY

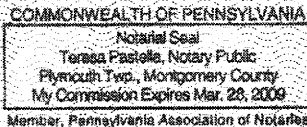
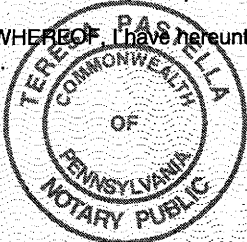
By Garnet W. Elliott, Assistant Secretary



COMMONWEALTH OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 27th day of July, 2007, before me, a Notary Public, personally came Garnet W. Elliott, to me known, and acknowledged that he is an Assistant Secretary of Liberty Mutual Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Liberty Mutual Insurance Company thereto with the authority and at the direction of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



By Teresa Pastella, Notary Public

CERTIFICATE

I, the undersigned, Assistant Secretary of Liberty Mutual Insurance Company, do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the officer or official who executed the said power of attorney is an Assistant Secretary specially authorized by the chairman or the president to appoint attorneys-in-fact as provided in Article XIII, Section 5 of the By-laws of Liberty Mutual Insurance Company.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of Liberty Mutual Insurance Company at a meeting duly called and held on the 12th day of March, 1980.

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said company, this 1 day of June, 2009.



By David M. Carey, Assistant Secretary

Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees.

To confirm the validity of this Power of Attorney call 1-610-832-8240 between 9:00 am and 4:30 pm EST on any business day.