

THIS DEED Made this the 16th day of August, 1976, by

Wesley King Quinn and wife, Sandra T. Quinn

of Lenior County, State of North Carolina, parties of the first part, to
Larry G. Garner and wife, Edna G. Garner of Wake County

State of North Carolina, parties of the second part; Witnesseth That the said parties of the first part in consideration of (\$10.00) Ten Dollars and other valuable consideration to be paid by the said parties of the second part, the receipt of which is hereby acknowledged, has have bargained and sold, and by these presents do es bargain, sell and convey unto the said parties of the second part and their heirs a tract or parcel of land in the County of Johnston and State of North Carolina, in Clayton Township, adjoining the lands of and others, and bounded as follows:

BEGINNING at a point in the center line of N. C. State Road #1550, said point being located 250 feet West from the center of a bridge over White Oak Creek as measured along the center line of the above said road, said stake being a new corner with a tract of land now owned by William C. Autry; and the line runs as the center line of N.C. State Road #1550 North 70 degrees 35 minutes West 100 feet to a point; thence as new lines with William C. Autry's land the following courses and distances: North 23 degrees 45 minutes East 230 feet to an iron stake; South 70 degrees 35 minutes East 100 feet to an iron stake and South 23 degrees 45 minutes West 230 feet to the point of Beginning, containing .46 of an acre.

This conveyance made subject to deed of trust dated September 15, 1975, from Wesley King Quinn and wife, Sandra T. Quinn to Curtis E. Martin and David G. Martin, Trustees, as recorded in Book 788, Page 91, Johnston County Registry, securing note to Curtis E. Martin Mortgage Company for \$21,000.00. In accepting this deed, purchasers, as a part of the consideration hereby assume the balance due and agree to pay this balance, on said note, and also hereby assume the obligations of Wesley King Quinn and wife, Sandra T. Quinn, under the terms of the instruments creating the loan to indemnify the Veterans Administration to the extent of any claim payment arising from the guaranty or insurance of the indebtedness above mentioned.

N. C. Real Estate Excise Stamp Tax \$2.50

CONVEYANCE OF THIS PROPERTY
HAS BEEN DULY NOTED ON THE
TAX RECORDS.

The above land was conveyed to grantor by deed dated 9-15-75 See Book No. 788 Page 90 TO HAVE AND TO HOLD the aforesaid tract or parcel of land and all privileges and appurtenances thereunto belonging to the said parties of the second part and their heirs and assigns forever. And the said parties of the first part do es covenant that they are seized of said premises in fee and have the right to convey the same in fee simple; that the same are free from incumbrances; and that they will warrant and defend the said title to the same against the claims of all persons whatsoever.

IN TESTIMONY WHEREOF the said parties of the first part hereunto set their hands and seals
Wesley King Quinn (Seal) Sandra T. Quinn (Seal)
Wesley King Quinn (Seal) Sandra T. Quinn (Seal)
(Seal) (Seal)
(Seal) (Seal)

Wake County,
Deborah E. Forehand, a Notary Public, of said County, do hereby certify that Wesley King Quinn and Sandra T. Quinn
that each personally appeared before me this day and acknowledged the execution of the foregoing deed of conveyance.
Witness my hand and notarial seal this the 16th day of August, 1976
My commission expires 6-8-81, 1976 Deborah E. Forehand N. P.

STATE OF NORTH CAROLINA, Wake County,
I, Deborah E. Forehand, a Notary Public, of said County, do hereby certify that and his wife
grantors, each personally appeared before me this day and acknowledged the execution of the foregoing deed of conveyance.
Witness my hand and notarial seal this the day of 1976
My commission expires, 1976 N. P.

STATE OF NORTH CAROLINA, County,
The foregoing certificate of, a Notary Public of County, N. C.
is/are adjudged to be correct. Let the said deed and the certificates be registered.
Witness my hand this the day of 1976
Probate fee \$ paid. No. Deputy, C. S. C.

FI
and du NORTH CAROLINA - JOHNSTON COUNTY Deborah E. Forehand M.
The foregoing certificate/s of Notary Public/Notaries Public is/are certified to be correct. 803 Page 47
Filed for registration and recorded in this office in Book 788 Page 91
Fee \$ This 18 day of Aug 1976 at 12:40 P. M. of Deeds.
This in Julia C. Wiley By Phyllis Harlow
Register of Deeds Asst. Deputy Register of Deeds

State of North Carolina, Johnston Co.
 Filed for Registration at 17 May 1988 M.
 1988 in the
 Register of Deeds Office
 Recorded in Book 1090 Page 713
John H. Hester
 Register of Deeds

Excise Tax \$3.00

Recording Time, Book and Page

Tax Lot No. _____ Parcel Identifier No. _____
 Verified by _____ County on the _____ day of _____, 19 _____
 by _____

Mail after recording to Allen R. Tew, P.A., P.O. Box 145, Clayton, North Carolina 27520

This instrument was prepared by Allen R. Tew "NO TITLE EXAMINATION"

Brief description for the Index

2.27 acres, Clayton Township

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 3rd day of May, 19 88, by and between

GRANTOR

William C. Autry, widower

3330 Winston Road
 Clayton, NC 27520

GRANTEE

Oscar Junior Pruitt
 and wife,
 Debra Jean Pruitt

3308 Winston Road
 Clayton, NC 27520

CONVEYANCE OF THIS PROPERTY
 HAS BEEN DULY NOTED ON THE
 TAX RECORDS. 5-10-88
HML TAX SUPERVISOR

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g. corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of _____, Clayton Township,

Johnston County, North Carolina and more particularly described as follows:

BEGINNING at an iron pipe set in the northern right-of-way of State Road 1550, said iron pipe being a common corner with property owned by Oscar J. Pruitt and William C. Autry, said beginning point being situate approximately .8 of a mile in an easterly direction from the intersection of the northern right-of-way of State Road 1550 and State Road 1525; running thence for a first call North 18° 39' 37" East 279.24 feet along the eastern line with William Autry to an iron pipe set, a new corner with William C. Autry; thence South 73° 24' 20" East 400.12 feet, a new line with William C. Autry, to an iron pipe set at the high water line of the Beaver Pond; thence continuing South 73° 24' 20" East 117.45 feet to a point in the Beaver Pond; thence South 38° 00' 32" West 92.85 feet to a point in the Beaver Pond, the run of White Oak Creek which is the property line; thence with the run of White Oak Creek South 27° 35' 27" West 242.16 feet to a point in the northern right-of-way of State Road 1550; thence cornering and running North 62° 41' 45" West 35.24 feet to an iron pipe set at the high water line of the Beaver Pond, in the northern right-of-way of State Road 1550; thence continuing along the northern right-of-way of State Road 1550 North 62° 41' 45" West 217.05 feet to an existing iron pipe, a southeastern corner with property now or formerly owned by Larry Garner; thence North 23° 50' 11" East 199.99 feet along the eastern line of property now or formerly owned by Larry Garner to an existing iron pipe; thence North 70° 34' 10" West 100.30 feet along the northern line of property now or formerly owned by Larry Garner to an existing iron pipe marking the common corner of the Garner property and the property which is now owned by Oscar J. Pruitt, the Grantees herein; thence along the northern line of the Pruitt property North 73° 55' 20" West 100.00 feet

BOOK 1090 PAGE 714
to an existing iron pipe, a northwestern corner of the Oscar J. Pruitt lot; thence along the western line of Oscar J. Pruitt South 23° 29' 10" West 205.77 feet to the point and place of BEGINNING and being a 2.27 acre tract of land, 1.7 acres, more or less, of said tract lying outside the high water line of the Beaver Pond. The Beaver Pond contains approximately 0.57 acres. All of this is according to a plat captioned "Survey for Oscar J. Pruitt" dated February 5, 1988 prepared by Dennis R. Blackmon, R.L.S.

The property hereinabove described was acquired by Grantor by instrument recorded in _____

A map showing the above described property is recorded in Plat Book _____ page _____

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated. Title to the property hereinabove described is subject to the following exceptions:

Subject to all easements, restrictions and right-of-ways of record

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

(Corporate Name)

By: _____

President

ATTEST: _____

Secretary (Corporate Seal)

USE BLACK INK ONLY

William C. Autry (SEAL)
WILLIAM C. AUTRY, widower

(SEAL)

(SEAL)

(SEAL)

SEAL-STAMP

NORTH CAROLINA, Johnston County.

SHEILA CLIFTON
NOTARY PUBLIC
JOHNSTON COUNTY, N.C.
My Commission Expires 5-07-91

Use Black Ink

I, a Notary Public of the County and State aforesaid, certify that _____
William C. Autry Grantor,
personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my
hand and official stamp or seal, this 3rd day of May, 1988
My commission expires: 5-07-91
Sheila Clifton Notary Public

SEAL-STAMP

NORTH CAROLINA, _____ County.

Use Black Ink

I, a Notary Public of the County and State aforesaid, certify that _____
personally came before me this day and acknowledged that _____ he is _____ Secretary of
_____ a North Carolina corporation, and that by authority duly
given and as the act of the corporation, the foregoing instrument was signed in its name by its _____
President, sealed with its corporate seal and attested by _____ as its Secretary.
Witness my hand and official stamp or seal, this _____ day of _____, 19____

My commission expires: _____ Notary Public

The foregoing Certificate(s) of Sheila Clifton NP

is/are certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof.

By *Shirley R. Stager* REGISTER OF DEEDS FOR Johnston COUNTY
Deputy/Assistant - Register of Deeds

Pro. \$ 1.00
Reg. \$ 1.00
Stamp \$ 3.00

**NORTH CAROLINA
GENERAL WARRANTY DEED**

Excise Tax: ^{260.}
\$0.00

Recording Time, Book and Page:

Tax Map No.

Parcel Identifier No: **05F01008B**

Mail after recording to: **Jennifer L Green & Associates PA , 510 NC Hwy 42 West, Clayton, NC 27520**

This instrument was prepared by: **Jennifer L Green & Associates PA**

THIS DEED made this 18th day of January , 2007 by and between

GRANTOR

Oscar Junior Pruitt (Single), Debra M Spence (formerly Debra M Pruitt) and husband, Ronnie Spence

GRANTEE

Daniel Ryan Pruitt (Single)

Property Address: 861 Winston Road, Clayton, NC 27520

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land and more particularly described as follows:

See Attached Exhibit A

All or a portion of the property hereinabove described was acquired by Grantor by instrument recorded in Book 914 , Page 247 , Johnston County Registry.

A map showing the above described property is recorded in Plat Book __, Page __, and referenced within this instrument.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated.

Title to the property hereinabove described is subject to the following exceptions:

- a) **Public service and utility easements of record.**

b) Restrictions of record.

c) Real estate taxes for 2007 and subsequent years.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officer(s), the day and year first above written.

(Entity Name)

By: _____
Title: _____

By: _____
Title: _____

(SEAL)

Oscar Junior Pruitt

Debra M. Spence (SEAL)
Debra M Spence (formerly Debra M Pruitt)

Ronnie Spence ✓ (SEAL)
Ronnie Spence

(SEAL)

NORTH CAROLINA Wake COUNTY

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: name(s) of principal(s). Oscar Junior Pruitt (Single), Debra M Spence (formerly Debra M Pruitt) and husband, Ronnie Spence, Grantor(s). Witness my hand and official stamp or seal, this the 22 day of

January, 2007

My Commission Expires: 12-7-2011

Lynn A. Watkins
Notary Public

Print Notary Name: Lynn A. Watkins

NORTH CAROLINA Wake COUNTY

I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: name(s) of principal(s). Ronni Spence, Grantor(s). Witness my hand and official stamp or seal, this the 21st day of January, 2007

My Commission Expires: 4-25-2010

Jannet B Barnes
Notary Public

Print Notary Name: Jannet B Barnes

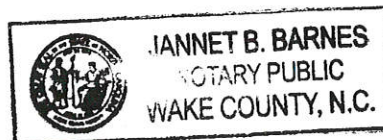


EXHIBIT "A"

That certain lot containing .46 acre, more or less, lying and being on the North side of N. C. State Road #1550 in Clayton Township, Johnston County, North Carolina, and more particularly described as follows:

BEGINNING at a point in the northern right of way of N. C. State Road #1550, at the Southwest corner of a lot owned by Larry Garner; and the line runs thence along the right of way line of N. C. State Road #1550, North 77 degrees 15 minutes West 100 feet to a stake; thence a new line North 23 degrees 29 minutes 10 seconds East 205.77 feet to a stake; thence South 73 degrees 54 minutes East 100 feet to a stake, the Northwest corner of the lot of Larry Garner; thence along his western property line, South 23 degrees 45 minutes West 200.02 feet to the point of BEGINNING, and being a portion of that 29.92 acre tract conveyed to William C. Autry and wife Marie R. Autry by deed from James F. House and wife recorded 30 August 1968 in Book 674, page 61, Registry of Johnston County.

JOHNSTON COUNTY NC 08/27/2002
 \$813.00
 STATE OF NORTH CAROLINA
 Real Estate
 Excise Tax

Excise Tax \$813.00

Recording Time, Book and Page

Tax Lot No. _____ Parcel Identifier No. 55G022005 & 05G02017.B
 Verified by _____ County on the _____ day of _____, 20____
 by _____

Mail after recording to: North Carolina Department of Transportation
 2416 Dedgood Drive
 Wilson, North Carolina 27893

This instrument was prepared by: Kimberly J. Williams, Womble Carlyle Sandridge & Rice, PLLC.
 Brief Description for the index 49.70 Acre Tract and .99 Acre Tract, SR 1550

NORTH CAROLINA SPECIAL WARRANTY DEED

THIS DEED made this 27th day of August, 2002, by and between

GRANTOR

GRANTEE

MARSH RESOURCES, INC.
 2800 Post Oak Boulevard
 Post Office Box 1396
 Houston, Texas 77251-1396

NORTH CAROLINA DEPARTMENT OF
 TRANSPORTATION, an unincorporated
 agency of the State of North Carolina
 2416 Dedgood Drive
 Wilson, North Carolina 27893

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g., corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for Four Hundred Six Thousand Two Hundred and NO/100 Dollars (\$406,200.00) paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, all that certain lot or parcel of land situated in the City of _____ Township, Johnston County, North Carolina and more particularly described as follows:

See Exhibit A attached hereto and incorporated herein by reference.

The property hereinabove described was acquired by Grantor by instrument recorded in Book 2070, Page 492, Johnston County Registry.

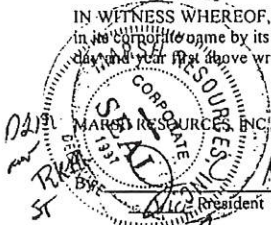
A map showing the above described property is recorded in

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor has done nothing to impair such title as Grantor received, and Grantor will warrant and defend the title against the lawful claims of all persons claiming by, under or through Grantor, except for the exceptions hereinafter stated.

Title to the property hereinabove described is subject to the following exceptions:
All easements and restrictions of record

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.


MARSH RESOURCES, INC., a Delaware corporation
VICE President
WITNESSES:
David A. Glenn
Assistant Secretary

SEAL-STAMP

STATE OF TEXAS
NORTH CAROLINA, Franklin County.

I, the undersigned, a Notary Public of the County and State aforesaid, certify that JAMES C. NICHE personally came before me this day and acknowledged that he/she is VICE President of Marsh Resources, Inc., a Delaware corporation, and that he/she, as VICE President, being authorized to do so, executed the foregoing on behalf of the corporation.

Witness my hand and official stamp or seal, this 14TH day of

My commission expires: David A. Smith



The foregoing Certificate(s) of

Geri A. Smith NP

is certified to be correct. This instrument and this certificate are duly registered at the date and time and in the Book and Page shown on the first page hereof. Filed Aug. 27, 2002 at 2:00 PM

Cecilia Massengale REGISTER OF DEEDS FOR Johnston COUNTY
By Marjorie Lee Deputy Assistant Register of Deeds.

Pro \$ 2.00
Reg. \$ 21.00
Stamp \$ 813.00

Exhibit A

TRACT ONE: BEGINNING at a PK Nail found in the centerline of the bridge over White Oak Creek, also being the centerline of the right of way of North Carolina State Road No. 1550, and also being the northwest corner of that certain parcel of land now or formerly owned by Ashley Turner Development, LLC and MAL Properties, LLC pursuant to that certain deed recorded in Book 1830, Page 794, Johnston County Registry, and thence running with the centerline of the right of way of North Carolina State Road No. 1550 North 58 degrees 43 minutes 38 seconds West 165.93 feet to a PK Nail set; thence continuing along the center line of the right of way of North Carolina State Road No. 1550, along a curve to the left having a radius of 660.00 feet, an arc length of 322.18 feet, and a chord bearing and distance of North 68 degrees 57 minutes 10 seconds West 319.00 feet to a PK Nail set; thence continuing along the centerline of the right of way of North Carolina State Road No. 1550 North 82 degrees 15 minutes 13 seconds West 310.04 feet to a point; thence leaving the centerline of the right of way of North Carolina State Road No. 1550, South 07 degrees 15 minutes 00 seconds West 430.00 feet to a point; thence North 82 degrees 45 minutes 00 seconds West 100.00 feet to a point; thence North 07 degrees 15 minutes 00 seconds East 430.00 feet to a point located on the centerline of the right of way of North Carolina State Road No. 1550; thence along said centerline North 82 degrees 45 minutes 00 seconds West 200.00 feet to a point; thence leaving the centerline of the right of way of North Carolina State Road No. 1550 South 07 degrees 18 minutes 13 seconds West 30.00 feet to an iron pipe found in the southern right of way margin of North Carolina State Road No. 1550; thence South 07 degrees 18 minutes 13 seconds West 399.63 feet to an iron pipe found; thence North 82 degrees 41 minutes 47 seconds West 201.25 feet to an iron pipe found within the eastern boundary line of the property now or formerly owned by Michael Wood and Jane Wood pursuant to that certain deed recorded in Book 943, Page 415, Johnston County Registry; thence along the Wood's eastern property line South 05 degrees 14 minutes 42 seconds East 320.87 feet to a point, being the northeast corner of the property now or formerly owned by Blake Ball and Denise Ball pursuant to that certain deed recorded in Book 1330, Page 496, Johnston County Registry; thence along the Ball's eastern property line South 05 degrees 14 minutes 42 seconds East 268.56 feet to an iron pipe found, being the northeast corner of the property now or formerly owned by Sean Pritchard and Tanya Pritchard pursuant to that certain deed recorded in Book 1819, Page 409, Johnston County Registry; thence along the Pritchard's eastern property line South 05 degrees 14 minutes 42 seconds East 130.00 feet to an iron pipe found, being the northeast corner of the property now or formerly owned by Joseph Cagle and Bridgett Cagle pursuant to that certain deed recorded in Book 1503, Page 780, Johnston County Registry; thence along the Cagle's eastern property line South 05 degrees 03 minutes 47 seconds East 290.00 feet to an iron pipe found, being the northeast corner of the property now or formerly owned by Derwood Norris and Nancy Norris pursuant to that certain deed recorded in Book 1412, Page 380, Johnston County Registry; thence along the Norris's eastern property line South 05 degrees 03 minutes 47 seconds East 162.34 feet to an iron pipe found, being northeast corner of the property now or formerly owned by David Anson and Julie Anson pursuant to that certain deed recorded in Book 1324, Page 630, Johnston County Registry; thence along the Anson's eastern property line South 05 degrees 03 minutes 47 seconds East 360.00 feet to an iron pipe found, being the northeast corner of the property now or formerly owned by Angela C. Clinard pursuant to that certain deed recorded in Book 1599, Page 849, Johnston County Registry; thence along the Clinard's eastern property line South 05 degrees 03 minutes 47 seconds East 450.00 feet to an iron pipe found, being the northeast corner of the property now or formerly owned by Sybil L. Sutton pursuant to that certain deed recorded in Book 1751, Page 689, Johnston County Registry; thence along the Sutton's eastern property line South 05 degrees 03 minutes 47 seconds East 408.11 feet to an iron pipe found in the northern boundary line of the property now or formerly owned by Willie Reams and Frances Reams, pursuant to that certain deed recorded in Book 1611, Page 319, Johnston County Registry, thence along the Reams's northern property line South 86 degrees 40 minutes 00 seconds East 129.40 feet to an iron pipe found; thence South 86 degrees 40 minutes 00 seconds East 12.00 feet to a point; thence along the White Oak Creek as it meanders in a northeast direction the following six calls: (1) North 20 degrees 41 minutes 17 seconds East 1088.74 feet to a concrete monument found; (2) North 36 degrees 42 minutes 07 seconds East 943.92 feet to a point; (3) North 21 degrees 00 minutes 00 seconds East 240.00 feet to a point; (4) North 44 degrees 45 minutes 00 seconds West 208.20 feet to a point; (5) North 23 degrees 25 minutes 00 seconds East 138.00 feet to a point; (6) North 02 degrees 00 minutes 00 seconds West 205.80 feet to a point in the southern right of way margin of North Carolina State Road No. 1550; thence North 16 degrees 00 minutes 00 seconds East 30.40 feet to a PK Nail in the centerline of the bridge, the point and place of BEGINNING containing 49.70 acres (including that property located within the right of way of North Carolina State Road No. 1550) as shown on plat by Rummel, Klepper & Kahl, LLP, dated May 21, 2001, to which reference is hereby made for a more particular description.

TRACT TWO: Commencing at a PK Nail found in the centerline of the bridge over White Oak Creek, also being the centerline of the right of way of North Carolina State Road No. 1550, and also being the northwest corner of that certain parcel of land now or formerly owned by Ashley Turner Development, LLC and MAL Properties, LLC pursuant to that certain deed recorded in Book 1830, Page 794, Johnston County Registry, and thence running with the centerline of the right of way of North Carolina State Road No. 1550 North 58 degrees 43 minutes 38 seconds West 165.93 feet to a PK Nail set; thence continuing along the center line of the right of way of North Carolina State Road No. 1550, along a curve to the left having a radius of 660.00 feet, an arc length of 322.18 feet, and a chord bearing and distance of North 68 degrees 57 minutes 10 seconds West 319.00 feet to a PK Nail set; thence continuing along the centerline of the right of way of North Carolina State Road No. 1550 North 82 degrees 15 minutes 13 seconds West 310.04 feet to a point, the POINT OF BEGINNING; thence leaving the centerline of the right of way of North Carolina State Road No. 1550, South 07 degrees 15 minutes 00 seconds West 430.00 feet to a point; thence North 82 degrees 45 minutes 00 seconds West 100.00 feet to a point; thence North 07 degrees 15 minutes 00 seconds East 430.00 feet to a point located on the centerline of the right of way of North Carolina State Road No. 1550; thence along the centerline of the right of way of North Carolina State Road No. 1550 South 82 degrees 45 minutes 00 seconds East 100.00 feet to the POINT OF BEGINNING, containing 0.99 acres (including that property located within the right of way of North Carolina State Road No. 1550) as shown on plat by Rummel, Klepper & Kahl, LLP, dated May 21, 2001, to which reference is hereby made for a more particular description.

JOHNSTON COUNTY NC 08/27/2002
\$1440.00



Real Estate
Excise Tax

Tax Lot No. Revenue Stamp #1440.00 Parcel Identifier No. 05F0007 05F00076
Verified by _____ County on the _____ day of _____, 19____
by _____

Mall after recording to 319 Chapanoke Rd Ste 106 Raleigh, NC 27603
This instrument was prepared by Richard O. Gamble, Atty.

Brief Description for the Index

NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED made this 23rd day of August, 2002, by and between

GRANTOR
ASHLEY TURNER DEVELOPMENT LLC

GRANTEE
DOUGLAS I. STEPHENS AND CYNTHIA M. STEPHENS, IRREVOCABLE TRUST dated December 29, 1993, Trustee Van L. Coats, Jr.
1319 Chapanoke Rd. Ste 106
Raleigh, NC 27603

Enter in appropriate block for each party: name, address, and, if appropriate, character of entity, e.g., corporation or partnership.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine or neuter as required by context.

WITNESSETH, that the Grantor, for a valuable consideration paid by the Grantee, the receipt of which is hereby acknowledged, has and by these presents does grant, bargain, sell and convey unto the Grantee in fee simple, a 10% interest in that certain lot or parcel of land situated in the City of, Clayton Township, Johnston County, North Carolina and more particularly described as follows:

See attached Exhibit A for complete legal description.

LESS AND EXCEPT those portions of the property previously sold and recorded in Book 2277, Page 494 and Book 2078, Page 219, Johnston County Registry.

The property hereinabove described was acquired by Grantor by instrument recorded in Book , Page

A map showing the above described property is recorded in Book , Page

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that title is marketable and free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever except for the exceptions hereinafter stated.

Title to the property hereinabove described is subject to the following exceptions:

Subject to easements, restrictions and rights of way of record, if any.

Subject to 2002 ad valorem property taxes and subsequent years.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal, or if corporate, has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

ASHLEY TURNER DEVELOPMENT LLC

(Corporate Name)

By: _____

President

ATTEST: _____

Secretary (Corporate Seal)

USE BLACK INK ONLY

William Ashley Turner (SEAL)
Member/Manager

(SEAL)

(SEAL)

(SEAL)



NORTH CAROLINA, County. JOHNSTON

I, the undersigned, a Notary Public of the County and State aforesaid, certify that William Ashley Turner Member/Manager for Ashley Turner Development LLC, Grantor, personally appeared before me this day and acknowledged the execution of the foregoing instrument. Witness my hand and official stamp or seal, this 27 day of August, 2002.

My commission expires: 11-11-06

Jackie G. Gross Notary Public

SEAL-STAMP

USE BLACK INK ONLY

NORTH CAROLINA, Wake County.

I, the undersigned, a Notary Public of the County and State aforesaid, certify that personally came before me this day and acknowledged that he/she is Secretary of, a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by him/her as its Secretary. Witness my hand and official stamp or seal, this ___ day of __, __.

My commission expires: _____ Notary Public

The foregoing ()
is/are certified to
Book and Page

NORTH CAROLINA - JOHNSTON COUNTY

The foregoing certificate/s of _____

Notary Public/Notaries Public is/are certified to be correct.

Filed for registration and recorded in this office in Book 2280

This 27 day of August, 2002 at 4:40 o'clock P.M.

Cecil M. Massengill

Register of Deeds

By Spaw Burkson

Notary Public/Deputy Register of Deeds

By _____

is and in the

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er of Deeds.

EXHIBIT A

BEING all of that property containing 850.555 acres, being located in Clayton Township, Johnston County, North Carolina and being more particularly described as follows:

BEGINNING at an iron pipe located in the Northeastern line of the property herein described, said point having NC grid coordinates Y=692.439.0970, X=2,146,188.4976 and being located North 63 degrees 36 minutes 03 seconds West 6,555.24 feet from NCGRS "Clayton" having NC grid coordinates Y=689,524.494, X=2,152,060.147 (Nad 27), and said beginning point also marking a common corner between those properties owned now or formerly by Lee Brothers Rental (Deed Book 1263, Page 685, Johnston County Registry), Herbert A. Avery (Deed Book 552, Page 616, Johnston County Registry), Sun Valley Section 2 (Plat Book 27, Page 377, Johnston County Registry), and the property herein described, and running thence from said beginning point along the following courses and distances: South 06 degrees 23 minutes 04 seconds West 1,007.57 feet to a concrete monument; South 18 degrees 31 minutes 42 seconds East 1,148.90 feet to a concrete monument; North 71 degrees 49 minutes 52 seconds East 214.67 feet to a concrete monument; South 18 degrees 10 minutes 58 seconds East 469.90 feet to a concrete monument in the Northern right of way of Winston Road (State Road 1550) and thence leaving said right of way and running; South 18 degrees 09 minutes 37 seconds East 60.00 feet to an iron pipe set in the Southern right of way of Winston Road (State Road 1550); runs thence North 71 degrees 52 minutes 29 seconds East 84.51 feet to a concrete monument; runs thence South 04 degrees 23 minutes 41 seconds East 701.07 feet to an iron pipe; runs thence South 08 degrees 49 minutes 33 seconds East 284.34 feet to a point; runs thence South 49 degrees 37 minutes 00 seconds East 44.34 feet to a point; runs thence North 74 degrees 29 minutes 50 seconds East 48.98 feet to a point; runs thence North 46 degrees 35 minutes 11 seconds East 63.45 feet to a point; runs thence North 38 degrees 42 minutes 29 seconds East 254.56 feet to a point; runs thence North 05 degrees 22 minutes 31 seconds West 117.20 feet to a point; runs thence North 28 degrees 30 minutes 31 seconds West 99.59 feet to a point; runs thence North 10 degrees 56 minutes 31 seconds West 79.49 feet to a point; runs thence North 10 degrees 29 minutes 29 seconds East 65.67 feet to a point; runs thence North 40 degrees 29 seconds East 82.74 feet to a point; runs thence North 14 degrees 11 minutes 29 seconds East 75.07 feet to a point; runs thence North 25 degrees 25 minutes 24 seconds East 69.27 feet to a point; runs thence South 40 degrees 09 minutes 31 seconds East 246.15 feet to a point; runs thence South 56 degrees 43 minutes 31 seconds East 53.74 feet to a point; runs thence North 55 degrees 27 minutes 29 seconds East 110.99 feet to a point; runs thence North 78 degrees 15 minutes 29 seconds East 107.56 feet to a point; runs thence North 60 degrees 49 minutes 30 seconds East 169.20 feet to a point; runs thence North 29 degrees 36 minutes 30 seconds East 109.89 feet to a point; runs thence North 38 degrees 13 minutes 32 seconds East 29.25 feet to an iron pipe set in the Southern right of way of Winston Road (State Road 1550), and continuing along the Southern right of way of Winston Road (State Road 1550), leaving the right of way of Winston Road (State Road 1550) and running, South 07 degrees 09 minutes 16 seconds East 1,302.05 feet to an iron pipe; runs thence South 85 degrees 06 minutes 30 seconds West 129.37 feet to a set iron pipe; runs thence South 00 degrees 23 minutes 32 seconds West 76.03 feet to a concrete monument; runs thence South 89 degrees 19 minutes 35 seconds West 309.96 feet to a concrete monument; runs thence South 03 degrees 05 minutes 45 seconds East 1,107.06 feet to an existing iron pipe; runs thence South 86 degrees 34 minutes 45 seconds West 480.67 feet to a concrete monument; runs thence South 11 degrees 07 minutes 17 seconds East 455.36 feet to an existing iron pipe; runs thence South 87 degrees 26 minutes 32 seconds West 945.85 feet to an existing iron pipe; runs thence South 02 degrees 32 minutes 33 seconds East 1,424.94 feet to a concrete monument; thence along the center line of Spring Branch, the reference line along said branch being the following ten calls: South 02 degrees 49 minutes 48 seconds East 72.02 feet to a set iron pipe; South 81 degrees 57 minutes 09 seconds West 181.00 feet to a point; South 81 degrees 30 minutes 49 seconds West 309.66 feet to a point; North 82 degrees 17 minutes 46 seconds West 403.95 feet to a point; North 85 degrees 40 minutes 45 seconds West 266.85 feet to a point; North 59 degrees 34 minutes 44 seconds West 319.72 feet to a point; North 57 degrees 14 minutes 01 seconds West 296.41 feet to a point; North 53 degrees 37 minutes 36 seconds West 260.95 feet to a point; North 58 degrees 08 minutes 58 seconds West 439.71 feet to a set iron pipe; runs thence North 89 degrees 28 minutes 05 seconds West 2,686.23 feet to a concrete monument; runs thence North 20 degrees 34 minutes 26 seconds East 659.65 feet to a point; runs thence along the center line of White Oak Creek, the reference line along the creek being the following eighteen calls: North 20 degrees 29 minutes 25 seconds East 230.23 feet to a point; North 25 degrees 55 minutes 30 seconds East 240.17 feet to a point; North 39 degrees 08 minutes 03 seconds West 207.56 feet to a point; North 29 degrees 22 minutes 50 seconds East 136.57 feet to a point; North 04

degrees 40 minutes 21 seconds East 208.04 feet to a set iron pipe in the Southern right of way line of Winston Road; North 23 degrees 24 minutes 23 seconds East 60.00 feet to a set iron pipe in the Northern right of way line of Winston Road; North 23 degrees 24 minutes 23 seconds East 42.08 feet to a point; North 01 degree 17 minutes 35 seconds East 143.22 feet to a point; South 85 degrees 23 minutes 45 seconds East 106.75 feet to a point; North 00 degrees 00 minutes 00 seconds East 72.28 feet to a point; North 39 degrees 49 minutes 28 seconds East 94.11 feet to a point; North 27 degrees 06 minutes 40 seconds East 193.97 feet to a point; North 59 degrees 45 minutes 37 seconds East 55.81 feet to a point; South 56 degrees 47 minutes 10 seconds East 139.28 feet to a point; North 49 degrees 35 minutes 35 seconds East 142.47 feet to a point; North 10 degrees 56 minutes 02 seconds East 279.45 feet to a point; North 36 degrees 52 minutes 56 seconds East 140.31 feet to a point; North 89 degrees 22 minutes 51 seconds West 47.57 feet to a set iron pipe; runs thence North 89 degrees 22 minutes 51 seconds West 480.65 feet to an existing iron pipe; runs thence North 03 degrees 54 minutes 21 seconds West 314.94 feet to an iron stake; runs thence North 06 degrees 21 minutes 31 seconds East 337.11 feet to an iron stake; runs thence North 01 degree 59 minutes 29 seconds East 176.47 feet to an iron stake; runs thence North 76 degrees 29 minutes 25 seconds West 143.42 feet to an iron stake; runs thence North 72 degrees 32 minutes 52 seconds West 514.97 feet to an iron stake; runs thence North 06 degrees 45 minutes 16 seconds West 165.02 feet to a stake; runs thence North 88 degrees 43 minutes 42 seconds East 165.67 feet to a point in the center of White Oak Creek; thence along the center line of White Oak Creek, the reference line along the creek being the following sixteen calls: North 18 degrees 01 minute 23 seconds West 139.99 feet to a point; North 40 degrees 56 minutes 01 seconds East 142.50 feet to a point; North 41 degrees 33 minutes 32 seconds West 364.48 feet to a point; South 74 degrees 35 minutes 16 seconds West 72.02 feet to a point; North 13 degrees 27 minutes 27 seconds West 226.31 feet to a point; North 55 degrees 41 minutes 16 seconds West 237.67 feet to a point; North 10 degrees 04 minutes 33 seconds West 260.80 feet to a point; North 32 degrees 17 minutes 35 seconds West 161.32 feet to a point; North 39 degrees 20 minutes 45 seconds East 256.77 feet to a point; North 28 degrees 02 minutes 26 seconds West 504.17 feet to a point; North 59 degrees 09 minutes 22 seconds West 228.65 feet to a point; North 40 degrees 01 minute 31 seconds West 174.96 feet to a point; North 63 degrees 06 minutes 52 seconds West 365.04 feet to a point; North 49 degrees 15 minutes 20 seconds West 91.64 feet to a point; North 74 degrees 10 minutes 40 seconds West 166.72 feet to a point; North 48 degrees 07 minutes 46 seconds West 260.61 feet to a point; thence leaving White Oak Creek North 88 degrees 12 minutes 05 seconds East 2,309.56 feet to a nail in tree; South 80 degrees 29 minutes 29 seconds East 712.12 feet to a set iron pipe; North 76 degrees 39 minutes 38 seconds East 1,267.84 feet to a point; South 55 degrees 44 minutes 01 second East 978.19 feet to a set iron pipe; thence along a curve to the right said curve having a radius of 1,670 feet, an arc distance of 756.65 feet, a tangent of 384.93 feet and a chord bearing and distance of South 26 degrees 46 minutes 47 seconds West 750.19 feet; North 39 degrees 45 minutes 35 seconds East 176.52 feet to an existing iron pipe; South 53 degrees 19 minutes 06 seconds East 225.14 feet to an existing iron pipe; South 25 degrees 37 minutes 12 seconds East 208.34 feet to an existing iron pipe; South 25 minutes 45 seconds East 195.08 feet to an existing iron pipe; South 01 degree 56 seconds East 228.05 feet to an existing iron pipe; South 57 degrees 08 minutes said curve having a radius of 600.00 feet, an arc distance of 89.38 feet, a tangent of 44.77 feet and a chord bearing and distance of North 33 degrees 00 minutes 17 seconds East 89.30 feet; South 37 degrees 25 minutes 58 seconds West 29.49 feet to an existing iron pipe; thence along a curve to the right said curve having a radius of 975.00 feet, an arc distance of 100.68 feet, a tangent of 50.39 feet and a chord bearing and distance of North 40 degrees 17 minutes 03 seconds East 100.64 feet; thence along a curve to the left said curve having a radius of 25.00 feet, an arc distance of 34.97 feet, a tangent of 21.03 feet and a chord bearing and distance of South 03 degree 21 minutes 44 seconds West 32.19 feet; North 77 degrees 00 minutes 41 seconds East 330.36 feet to a concrete monument, the point and place of BEGINNING, containing 850.555 acres, including the right of way of SR 1550, as shown on survey and plat entitled "Property of Develco, LLC" dated May 11, 1999, prepared by Cooper and Associates.