

STATE OF NORTH CAROLINA
DEPARTMENT OF TRANSPORTATION
RALEIGH, N.C.

C202677

CONTRACT AND
CONTRACT BONDS
FOR CONTRACT NO. C202677

WBS 9CR.20851.8 STATE FUNDED

COUNTY OF STOKES
THIS IS THE ROADWAY CONTRACT
ROUTE NUMBER US 52 LENGTH 11.924 MILES
LOCATION SR-1236 (OLD US-52) FROM FORSYTH COUNTY TO PAVEMENT JOINT AT
VOLUNTEER ROAD AT THE SURRY COUNTY LINE.

CONTRACTOR LARCO CONSTRUCTION A DIVISION OF BRANSCOME INC
ADDRESS 4130 N GLENN AVE
WINSTON SALEM, NC 27105

BIDS OPENED JANUARY 18, 2011
CONTRACT EXECUTION FEB 14 2011

NCDOT/berc

Vendor 9861's Bid Information for Call 017, Letting L110118, 2011-01-18

Larco Construction A Division of Branscome (9861).

Vendor 3 of 3 Vendors for Call Order 017 (Proposal ID C202677).

County: STOKES
Address: 4130 North Glenn Avenue
Winston-Salem, NC 27105
Phone Number: (336) 767-3500
Signature Check: This bid has been properly signed by Christopher_G_Whitaker_9861.
Time Bid Received: Tue Jan 18 11:17:39 2011
Bid Checksum: 581CFAC2 MBE GOAL SET 3.0
Amendment Count: 0
Bidding Errors: No bidding errors
Bid Total: \$1,249,738.09 ✓ MBE GOAL MET 3.0
Bond ID: KRN8-PNG7-X863-QS67
Bond was Verified: Yes. WBE GOAL SET 4.0
Bond Required Percent: 5.00%
Minimum Check Amount: \$62,486.90
Bid Security Maximum: \$ WBE GOAL MET 4.0
Bond Agency Name:
Agency Execution Date: 1/18/2011
Surety Name: Liberty Mutual Insurance Company
Surety State of Incorporation:
Bond Company:
Bond Type:
Bond Appr Flag:
Bond Affirm:
Bond was Paid by Check: No.

NCDOT/berc

Vendor 9861's Load Output for Call 017, Letting L110118, 2011-01-18

Bid Bond Data Info - Contractor Responses:

=====

BondID: KRN8-PNG7-X863-QS67
Surety Registry Agency: SurePathNetwork
Verified?: Yes
Surety Agency: Liberty Mutual Insurance Company
Bond Execution Date: 1/18/2011
Bond Amount: \$62,486.90 (Five Percent of Bid)

State of NC
 Dept of Transportation
 Contract ID: C202677
 Letting Date: 01-18-11
 Bidder: 9861 - Larco Construction A Division of Branscome

Date: 12-20-10
 Revised:
 Project(s): STATE FUNDED
 Call Order: 017

Line No.	Item Description	Approx. Quantity and Units	Unit Price		Bid Amount	
			Dollars	Cts	Dollars	Ct
Section 0001 ROADWAY ITEMS						
Alt Group						
0001	0000100000-N MOBILIZATIO N	LUMP	LUMP			52,000.00
0002	0106000000-E BORROW EXCAVATION	CY	1,431.000	10.55000		15,097.05
0003	1220000000-E INCIDENTAL STONE BASE	TON	450.000	25.00000		11,250.00
0004	1245000000-E SHOULDER RECONSTRUCTION	SMI	23.850	1,890.00000		45,076.50
0005	1297000000-E MILLING ASPHALT PAVEMENT, ***"DEPTH (1-1/2")	SY	507.000	4.00000		2,028.00
0006	1308000000-E MILLING ASPHALT PAVEMENT, ***"TO *****" DEPTH (0" TO 1-1/2")	SY	4,687.000	1.50000		7,030.50
0007	1519000000-E ASPHALT CONC SURFACE COURSE, TYPE S9.5B	TON	16,039.000	31.75000		509,238.25
0008	1560000000-E ASPHALT BINDER FOR PLANT MIX, GRADE PG 64-22	TON	962.000	470.00000		452,140.00
0009	1704000000-E PATCHING EXISTING PAVEMENT	TON	20.000	176.00000		3,520.00
0010	2830000000-N ADJUSTMENT OF MANHOLES	EA	2.000	452.61000		905.22

State of NC
Dept of Transportation

Date: 12-20-10
Revised:

Contract ID: C202677 Project(s): STATE FUNDED
Letting Date: 01-18-11 Call Order: 017
Bidder: 9861 - Larco Construction A Division of Branscome

Line No.	Item Description	Approx. Quantity and Units	Unit Price		Bid Amount	
			Dollars	Cts	Dollars	Ct
0011	2845000000-N ADJUSTMENT OF METER BOXES OR VALVE BOXES	15.000 EA	427.41000		6,411.15	
0012	4685000000-E THERMOPLAST IC PAVEMENT MARKING LINES (4", 90 MILS)	128,302.000 LF	0.37000		47,471.74	
0013	4686000000-E THERMOPLAST IC PAVEMENT MARKING LINES (4", 120 MILS)	131,845.000 LF	0.41000		54,056.45	
0014	4697000000-E THERMOPLAST IC PAVEMENT MARKING LINES (8", 120 MILS)	880.000 LF	1.50000		1,320.00	
0015	4705000000-E THERMOPLAST IC PAVEMENT MARKING LINES (16", 120 MILS)	400.000 LF	3.01000		1,204.00	
0016	4710000000-E THERMOPLAST IC PAVEMENT MARKING LINES (24", 120 MILS)	364.000 LF	3.92000		1,426.88	
0017	4721000000-E THERMOPLAST IC PAVEMENT MARKING CHARACTER (120 MILS)	16.000 EA	50.00000		800.00	
0018	4725000000-E THERMOPLAST IC PAVEMENT MARKING SYMBOL (90 MILS)	25.000 EA	42.50000		1,062.50	
0019	4810000000-E PAINT PAVEMENT MARKING LINES (4")	131,845.000 LF	0.07000		9,229.15	
0020	4820000000-E PAINT PAVEMENT MARKING LINES (8")	880.000 LF	0.69000		607.20	
0021	4830000000-E PAINT PAVEMENT MARKING LINES (16")	400.000 LF	0.75000		300.00	

State of NC
 Dept of Transportation

Date: 12-20-10
 Revised:

Contract ID: C202677 Project(s): STATE FUNDED
 Letting Date: 01-18-11 Call Order: 017
 Bidder: 9861 - Larco Construction A Division of Branscome

Line No.	Item Description	Approx. Quantity and Units	Unit Price		Bid Amount	
			Dollars	Cts	Dollars	Ct
0022	4835000000-E PAINT PAVEMENT MARKING LINES (24")	LF 364.000	2.00000		728.00	
0023	4840000000-N PAINT PAVEMENT MARKING CHARAC-TER	EA 16.000	25.00000		400.00	
0024	4845000000-N PAINT PAVEMENT MARKING SYMBOL	EA 25.000	25.00000		625.00	
0025	4905000000-N SNOWPLOWABLE PAVEMENT MARKERS	EA 787.000	20.00000		15,740.00	
0026	6000000000-E TEMPORARY SILT FENCE	LF 4,770.000	1.65000		7,870.50	
0027	6071010000-E WATTLE	LF 400.000	5.50000		2,200.00	
Section 0001 Total						1,249,738.09
Bid Total						1,249,738.09 ✓

NON-COLLUSION AND DEBARMENT CERTIFICATION

The bidder certifies that neither he, nor any official, agent or employee of the bidder has entered into any agreement, participated in any collusion, or otherwise taken any action which is in restraint of free competitive bidding in connection with this bid, and that the bidder intends to do the work with its own bonafide employees or subcontractors and is not bidding for the benefit of another contractor. In addition, submitting this electronic bid constitutes the bidder's certification of Status under penalty of perjury under the laws of the United States and in accordance with the Debarment Certification on file with the Department.

By submitting this bid, the bidder certifies to the best of his knowledge and belief that he and his principals:

- a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
- b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records; making false statements; or receiving stolen property;
- c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph b. of this certification; and
- d. Have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.

Where the prospective bidder is unable to certify to any of the statements in this certification, the bidder shall submit an explanation in the blanks provided herein. The explanation will not necessarily result in denial of participation in a contract.

Explanation:
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED
NOT ANSWERED

If the prequalified bidder's status changes, he shall immediately submit a new fully executed non-collusion affidavit and debarment certification with an explanation of the change to the Contract Office prior to submitting the bid.

Failure to furnish a certification or an explanation will be grounds for rejection of a bid

AWARD LIMITS ON MULTIPLE PROJECTS

By answering YES to this statement, the bidder acknowledges that they are using the award limits on multiple projects. No

A bidder who desires to bid on more than one project on which bids are to be opened on the same date, and who also desires to avoid receiving an award of more projects than he is equipped to handle, may bid on any number of projects but may limit the total amount of work awarded to him on selected projects by completing the AWARD LIMITS ON MULTIPLE PROJECTS.

The Award Limits on Multiple Projects must be filled in on each project bid for which the Bidder desires protection.

It is the desire of the Bidder to be awarded contracts, the value of which will not exceed a total of NOT ANSWERED for those projects indicated herein, for which bids will be opened on (MM/DD/YY)

The Award Limits shall apply to the following projects:

Contract Number	County
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	
NOT ANSWERED	

It is agreed that if I am (we are) the low Bidder(s) on indicated projects, the total value of which is more than the above stipulated award limits, the Board of Transportation will award me (us) projects from among those indicated that have a total value not to exceed the award limit and will result in the lowest total bids to the Department of Transportation.

NORTH CAROLINA STATE DEPARTMENT OF TRANSPORTATION
 MBE COMMITMENT ITEMS

DATE: 12-20-10
 PAGE: 6

PROPOSAL: C202677
 LETTING: L110118 CALL: 017
 VENDOR: 9861 Larco Construction A Division of Branscome

LINE NO.	ITEM NO.	ITEM DESC.	UNIT TYPE	SUBCONTRACTOR QUANTITY	SUBCONTRACTOR UNIT PRICE	EXTENDED AMOUNT
MBE SUBCONTRACTOR: 2832 RANKIN GRADING INC						
Will Use Quote: Yes						
0002	0106000000-E	BORROW EXCAV CY		650.000	6.00000	3900.00
		PORTION OF HAUL				
0007	1519000000-E	ASP CONC SUR TON		6856.000	4.90000	33594.40
		PORTION OF HAUL				
MBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						37,494.40 ✓ sm
TOTAL MBE COMMITMENT FOR VENDOR:				Entered:	3.00% or	37494.40 ✓ sm
				Required:	3.00% or	37492.14
<GOAL MET>						

NORTH CAROLINA STATE DEPARTMENT OF TRANSPORTATION
 WBE COMMITMENT ITEMS

DATE: 12-20-10
 PAGE: 7

PROPOSAL: C202677
 LETTING: L110118 CALL: 017
 VENDOR: 9861 Larco Construction A Division of Branscome

LINE NO.	ITEM NO.	ITEM DESC.	UNIT TYPE	SUBCONTRACTOR QUANTITY	SUBCONTRACTOR UNIT PRICE	EXTENDED AMOUNT
WBE SUBCONTRACTOR: 2199 B & B SEEDING & LANDSCAPING Will Use Quote: Yes						
0026	6000000000-E	TEMPORARY SI	LF	4770.000	1.65000	7870.50
		PARTIAL TEMPORARY SILT FENCE				
0027	6071010000-E	WATTLE	LF	400.000	5.50000	2200.00
		PARTIAL WATTLE				
0004	1245000000-E	SHOULDER REC	SMI	23.850	680.00000	16218.00
		PARTIAL SEEDING AND MULCHING				
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						26,288.50 ✓ am
WBE SUBCONTRACTOR: 4434 LONG BROTHERS OF SUMMERFIELD, INC. Will Use Quote: Yes						
0007	1519000000-E	ASP CONC SUR	TON	1319.000	4.90000	6463.10
		PORTION OF HAUL				
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						6,463.10 ✓ am
WBE SUBCONTRACTOR: 2446 HAROLD A. PURYEAR TRUCKING CO. Will Use Quote: Yes						
0008	1560000000-E	ASP FOR PLAN	TON	962.000	6.00000	5772.00
		PORTION OF HAUL PG64-22				
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						5,772.00 ✓ am
WBE SUBCONTRACTOR: 10186 SLM CONSTRUCTION, INC. Will Use Quote: Yes						
0010	2830000000-N	ADJ MANHOLES	EA	2.000	452.61000	905.22
		PARTIAL ADJ MANHOLES				
0011	2845000000-N	ADJ METER OR	EA	15.000	427.41000	6411.15
		PARTIAL ADJ METER OR VALVE BOXES				
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						7,316.37 ✓ am
WBE SUBCONTRACTOR: 3765 STAY ALERT SAFETY SERVICES INC Will Use Quote: Yes						
0001	0000100000-N	MOBILIZATION	LS	1.000	4150.00000	4150.00
		PARTIAL MOBILIZATION (WORK ZONE SIGNS)				
WBE COMMITMENT TOTAL FOR SUBCONTRACTOR:						4,150.00 ✓ am

TOTAL WBE COMMITMENT FOR VENDOR:

Entered: 4.00% or 49989.97 ✓ 8m
Required: 4.00% or 49989.52
<GOAL MET>

Contract Item Sheets For C202677

Line #	ItemNumber	Sec #	Description	Quantity Unit	Unit Bid Price	Amount Bid
ROADWAY ITEMS						
0001	0000100000-N	800	MOBILIZATION	Lump Sum LS	52,000.00	52,000.00
0002	0106000000-E	230	BORROW EXCAVATION	1,431 CY	10.55	15,097.05
0003	1220000000-E	545	INCIDENTAL STONE BASE	450 TON	25.00	11,250.00
0004	1245000000-E	SP	SHOULDER RECONSTRUCTION	23.85 SMI	1,890.00	45,076.50
0005	1297000000-E	607	MILLING ASPHALT PAVEMENT, **** DEPTH (1-1/2")	507 SY	4.00	2,028.00
0006	1308000000-E	607	MILLING ASPHALT PAVEMENT, **** TO ***** DEPTH (0" TO 1-1/2")	4,687 SY	1.50	7,030.50
0007	1519000000-E	610	ASPHALT CONC SURFACE COURSE, TYPE S9.5B	16,039 TON	31.75	509,238.25
0008	1560000000-E	620	ASPHALT BINDER FOR PLANT MIX, GRADE PG 64-22	962 TON	470.00	452,140.00
0009	1704000000-E	SP	PATCHING EXISTING PAVEMENT	20 TON	176.00	3,520.00
0010	2830000000-N	858	ADJUSTMENT OF MANHOLES	2 EA	452.61	905.22
0011	2845000000-N	858	ADJUSTMENT OF METER BOXES OR VALVE BOXES	15 EA	427.41	6,411.15
0012	4685000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (4", 90 MILS)	128,302 LF	0.37	47,471.74
0013	4686000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (4", 120 MILS)	131,845 LF	0.41	54,056.45
0014	4697000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (8", 120 MILS)	880 LF	1.50	1,320.00
0015	4705000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (16", 120 MILS)	400 LF	3.01	1,204.00
0016	4710000000-E	1205	THERMOPLASTIC PAVEMENT MARKING LINES (24", 120 MILS)	364 LF	3.92	1,426.88
0017	4721000000-E	1205	THERMOPLASTIC PAVEMENT MARKING CHARACTER (120 MILS)	16 EA	50.00	800.00

Contract Item Sheets For C202677

Line #	ItemNumber	Sec #	Description	Quantity Unit	Unit Bid Price	Amount Bid
0018	4725000000-E	1205	THERMOPLASTIC PAVEMENT MARKING SYMBOL (90 MILS)	25 EA	42.50	1,062.50
0019	4810000000-E	1205	PAINT PAVEMENT MARKING LINES (4")	131,845 LF	0.07	9,229.15
0020	4820000000-E	1205	PAINT PAVEMENT MARKING LINES (8")	880 LF	0.69	607.20
0021	4830000000-E	1205	PAINT PAVEMENT MARKING LINES (16")	400 LF	0.75	300.00
0022	4835000000-E	1205	PAINT PAVEMENT MARKING LINES (24")	364 LF	2.00	728.00
0023	4840000000-N	1205	PAINT PAVEMENT MARKING CHARACTER	16 EA	25.00	400.00
0024	4845000000-N	1205	PAINT PAVEMENT MARKING SYMBOL	25 EA	25.00	625.00
0025	4905000000-N	1253	SNOWPLOWABLE PAVEMENT MARKERS	787 EA	20.00	15,740.00
0026	6000000000-E	1605	TEMPORARY SILT FENCE	4,770 LF	1.65	7,870.50
0027	6071010000-E	SP	WATTLE	400 LF	5.50	2,200.00

TOTAL AMOUNT OF BID FOR ENTIRE PROJECT

\$1,249,738.09 ✓

C202677

Contract No. _____
County Stokes

Rev. 7-12-10

**EXECUTION OF CONTRACT
NON-COLLUSION AFFIDAVIT, DEBARMENT CERTIFICATION AND GIFT BAN CERTIFICATION**

CORPORATION

The Contractor being duly sworn, solemnly swears (or affirms) that neither he, nor any official, agent or employee has entered into any agreement, participated in any collusion, or otherwise taken any action which is in restraint of free competitive bidding in connection with this Contract, that the Contractor has not been convicted of violating *N.C.G.S. § 133-24* within the last three years, and that the Contractor intends to do the work with its own bonafide employees or subcontractors and did not bid for the benefit of another contractor.

By submitting this Execution of Contract, Non-Collusion Affidavit and Debarment Certification, the Contractor is certifying his status under penalty of perjury under the laws of the United States in accordance with the Debarment Certification attached, provided that the Debarment Certification also includes any required statements concerning exceptions that are applicable.

N.C.G.S. § 133-32 and Executive Order 24 prohibit the offer to, or acceptance by, any State Employee of any gift from anyone with a contract with the State, or from any person seeking to do business with the State. By execution of any response in this procurement, you attest, for your entire organization and its employees or agents, that you are not aware that any such gift has been offered, accepted, or promised by any employees of your organization.

SIGNATURE OF CONTRACTOR

LARCO CONSTRUCTION A DIVISION OF BRANSCOME INC

Full name of Corporation

4130 NORTH GLENN AVENUE, WINSTON-SALEM, NORTH CAROLINA 27105

Address as Prequalified

Attest *C. Gabe Whitaker*
~~Secretary/Assistant Secretary~~
Select appropriate title

By *Stuart Patterson*
President/Vice President/Assistant Vice President
Select appropriate title

C. GABE WHITAKER

Print or type Signer's name

STUART PATTERSON

Print or type Signer's name

CORPORATE SEAL

AFFIDAVIT MUST BE NOTARIZED

Subscribed and sworn to before me this the

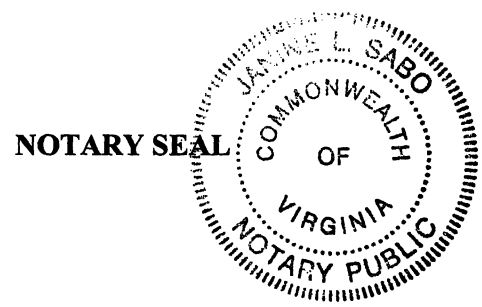
1st day of February 2011.

Janine L. Sabo
Signature of Notary Public

of James City County

State of Virginia

My Commission Expires: _____



Notary Reg. #278821
My Commission Expires
November 30, 2011

DEBARMENT CERTIFICATION

Conditions for certification:

1. The prequalified bidder shall provide immediate written notice to the Department if at any time the bidder learns that his certification was erroneous when he submitted his debarment certification or explanation filed with the Department, or has become erroneous because of changed circumstances.
2. The terms *covered transaction, debarred, suspended, ineligible, lower tier covered transaction, participant, person, primary covered transaction, principal, proposal, and voluntarily excluded*, as used in this provision, have the meanings set out in the Definitions and Coverage sections of the rules implementing Executive Order 12549. A copy of the Federal Rules requiring this certification and detailing the definitions and coverages may be obtained from the Contract Officer of the Department.
3. The prequalified bidder agrees by submitting this form, that he will not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in NCDOT contracts, unless authorized by the Department.
4. For Federal Aid projects, the prequalified bidder further agrees that by submitting this form he will include the Federal-Aid Provision titled *Required Contract Provisions Federal-Aid Construction Contract (Form FHWA PR 1273)* provided by the Department, without subsequent modification, in all lower tier covered transactions.
5. The prequalified bidder may rely upon a certification of a participant in a lower tier covered transaction that he is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless he knows that the certification is erroneous. The bidder may decide the method and frequency by which he will determine the eligibility of his subcontractors.
6. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this provision. The knowledge and information of a participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.
7. Except as authorized in paragraph 6 herein, the Department may terminate any contract if the bidder knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available by the Federal Government.

DEBARMENT CERTIFICATION

The prequalified bidder certifies to the best of his knowledge and belief, that he and his principals:

- a. Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from covered transactions by any Federal department or agency;
- b. Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records; making false statements; or receiving stolen property;
- c. Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph b. of this certification; and
- d. Have not within a three-year period preceding this proposal had one or more public transactions (Federal, State or local) terminated for cause or default.
- e. Will submit a revised Debarment Certification immediately if his status changes and will show in his bid proposal an explanation for the change in status.

If the prequalified bidder cannot certify that he is not debarred, he shall provide an explanation with this submittal. An explanation will not necessarily result in denial of participation in a contract.

Failure to submit a non-collusion affidavit and debarment certification will result in the prequalified bidder's bid being considered non-responsive.

Check here if an explanation is attached to this certification.

Contract No C202677

County (ies): Stokes

ACCEPTED BY THE
DEPARTMENT OF TRANSPORTATION

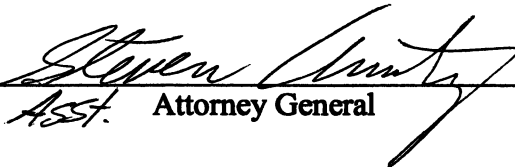


Contract Officer

2/14/11

Date

Execution of Contract and Bonds
Approved as to Form:



Asst. Attorney General

Signature Sheet (Bid - Acceptance by Department)

Contract No. C202677
County Stokes

Rev 2-1-10

Bond No. 09012125
/ 014053718

CONTRACT PAYMENT BOND

Date of Payment Bond Execution January 28, 2011

Name of Principal Contractor Larco Construction, a Division of Branscome, Inc.

Name of Surety: Fidelity and Deposit Company of Maryland / Liberty Mutual Insurance Company

Name of Contracting Body: **North Carolina Department of Transportation**
Raleigh, North Carolina

Amount of Bond: One Million Two Hundred Forty Nine Thousand
Seven Hundred Thirty Eight Dollars and 09/100 (\$1,249,738.09)

Contract ID No.: C202677

County Name: Stokes

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Contract No. C202677
County Stokes

Rev 2-1-10

CONTRACT PAYMENT BOND

Affix Seal of Surety Company

Fidelity and Deposit Company of
Maryland / Liberty Mutual Insurance Company
Print or type Surety Company Name

By Cynthia M. Partin
Print, stamp or type name of Attorney-in-Fact

Cynthia M. Partin
Signature of Attorney-in-Fact

Heidi K. Harrell
Signature of Witness

Heidi K. Harrell
Print or type Signer's name

1441 Main Street
Columbia, SC 29201
Address of Attorney-in-Fact

Contract No.
County

C202677
STOKES

Rev 2-1-10

CONTRACT PAYMENT BOND

CORPORATION

SIGNATURE OF CONTRACTOR (Principal)

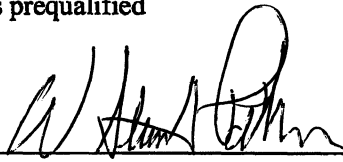
LARCO CONSTRUCTION A DIVISION OF BRANSCOME INC

Full name of Corporation

4130 NORTH GLENN AVENUE, WINSTON-SALEM, NORTH CAROLINA 27105

Address as prequalified

By



Signature of President, Vice President, Assistant Vice President
Select appropriate title

STUART PATTERSON

Print or type Signer's name

Affix Corporate Seal

Attest



Signature of Secretary, Assistant Secretary
Select appropriate title

C. GABE WHITAKER

Print or type Signer's name

Contract No. C202677
County Stokes

Rev 2-1-10

Bond No. 09012125 / 014053718

CONTRACT PERFORMANCE BOND

Date of Performance Bond Execution: January 28, 2011

Name of Principal Contractor: Larco Construction, a Division of Branscome, Inc.

Name of Surety: Fidelity and Deposit Company of Maryland / Liberty Mutual Insurance Company

Name of Contracting Body: North Carolina Department of Transportation
Raleigh, North Carolina

Amount of Bond: One Million Two Hundred Forty Nine Thousand Seven Hundred Thirty Eight Dollars and 09/100 (\$1,249,738.09)

Contract ID No.: C202677

County Name: Stokes

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of said contract during the original term of said contract and any extensions thereof that may be granted by the Contracting Body, with or without notice to the Surety, and during the life of any guaranty required under the contract, and shall also well and truly perform and fulfill all the undertakings, covenants, terms, conditions, and agreements of any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

Contract No. C202677
County Stokes

Rev 2-1-10

CONTRACT PERFORMANCE BOND

Affix Seal of Surety Company

Fidelity and Deposit Company of
Maryland / Liberty Mutual Insurance Company

Print or type Surety Company Name

By Cynthia M. Partin

Print, stamp or type name of Attorney-in-Fact

Cynthia M. Partin

Signature of Attorney-in-Fact

Heidi K. Harrell

Signature of Witness

Heidi K. Harrell

Print or type Signer's name

1441 Main Street
Columbia, SC 29201

Address of Attorney-in-Fact

Contract No.
County

C202677

STOKES

Rev 2-1-10

CONTRACT PERFORMANCE BOND

CORPORATION

SIGNATURE OF CONTRACTOR (Principal)

LARCO CONSTRUCTION A DIVISION OF BRANSCOME INC

Full name of Corporation

4130 NORTH GLENN AVENUE, WINSTON-SALEM, NORTH CAROLINA 27105

Address as prequalified

By



Signature of ~~President, Vice President, Assistant Vice President~~
Select appropriate title

STUART PATTERSON

Print or type Signer's name

Affix Corporate Seal

Attest



Signature of ~~Secretary, Assistant Secretary~~
Select appropriate title

C. GABE WHITAKER

Print or type Signer's name

Bond Number: 09012125 / 014053718

Obligee: NC DOT

**Power of Attorney
FIDELITY AND DEPOSIT COMPANY OF MARYLAND**

KNOW ALL MEN BY THESE PRESENTS: That the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, a corporation of the State of Maryland, by Frank E. Martin, Jr., Vice President and Gerald F. Haley, Assistant Secretary, in pursuance of authority granted by Article VI, Section 2, of the By-Laws of said Company, which are set forth on the next page hereof and are hereby certified to be in full force and effect on the date hereof, does hereby nominate, constitute and appoint:

Cynthia M. Partin

of Columbia, SC, its true and lawful agent and Attorney-in-Fact, to make, execute, seal and deliver, for, and on its behalf as surety, and as its act and deed: Bond or undertaking number 09012125 / 014053718, issued on behalf of Larco Construction, a Division of Branscome, Inc., as Principal in a penalty not to exceed the sum of See Bond Form (\$See Bond Form) and the execution of such bond or undertaking in pursuance of these presents, shall be as binding upon said company, as fully and amply, to all intents and purposes, as if it had been duly executed and acknowledged by the regularly elected officers of the Company at its office in Baltimore, MD, in their own proper persons.

The said Assistant Secretary does hereby certify that the extract set forth on the next page hereof is a true copy of Article VI, Section 2, of the By-Laws of said Company, and is now in force.

IN WITNESS WHEREOF, the said Vice-President and Assistant Secretary have hereunto subscribed their names and affixed the Corporate Seal of the said FIDELITY AND DEPOSIT COMPANY OF MARYLAND this 4th day of September, A.D. 2007.

ATTEST:

FIDELITY AND DEPOSIT COMPANY OF MARYLAND



Gerald F. Haley

Gerald F. Haley Assistant Secretary

Frank E. Martin Jr.

Frank E. Martin, Jr. Vice President

State of Maryland }
County of Baltimore } SS:

On this 4th day of September, A.D. 2007, before the subscriber, a Notary Public of the State of Maryland, duly commissioned and qualified, came Frank E. Martin, Jr., Vice President, and Gerald F. Haley, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND to me personally known to be the individuals and officers described in and who executed the preceding instrument, and they each acknowledged the execution of the same, and being by me duly sworn, severally and each for himself deposed and saith, that they are the said officers of the Company aforesaid, and that the seal affixed to the preceding instrument is the Corporate Seal of said Company, and that the said Corporate Seal and their signatures as such officers were duly affixed and subscribed to the said instrument by the authority and direction of the said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my Official Seal the day and year first above written.



Connie A. Dunn

Connie A. Dunn Notary Public
My Commission Expires: July 14, 2011

EXTRACT FROM BY-LAWS OF FIDELITY AND DEPOSIT COMPANY OF MARYLAND

“Article VI, Section 2. The Chairman of the Board, or the President, or any Executive Vice-President or any Vice President that is specially authorized by the Board of Directors or the Chairman in concurrence with the Corporate Secretary, shall have the power, by and with the concurrence of the Secretary, to appoint Attorney-in-Fact as the business of the Company may require, or to authorize any person or persons to execute on behalf of the Company any bonds, undertakings, recognizances, stipulations, policies, contracts, agreements, deeds, and releases and assignments of judgments, decrees, mortgages and instruments in the nature of mortgages, and also all other instruments and documents which the business of the Company may require, and to affix the seal of the Company thereto.”

CERTIFICATE

I, the undersigned, Assistant Secretary of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND, do hereby certify that the original Power of Attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the Vice-President who executed the said Power of Attorney was one of the additional Vice-Presidents specially authorized by the Board of Directors to appoint any Attorney-in-Fact as provided in Article VI, Section 2, of the By-Laws of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

This Power of Attorney and Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of the FIDELITY AND DEPOSIT COMPANY OF MARYLAND at a meeting duly called and held on the 5th day of May, 1994.

RESOLVED: “That the facsimile or mechanically reproduced seal of the company and facsimile or mechanically reproduced signature of any Vice-President, Secretary, or Assistant Secretary of the Company, whether made heretofore or hereafter, wherever appearing upon a certified copy of any power of attorney issued by the Company, shall be valid and binding upon the Company with the same force and effect as though manually affixed.”

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said Company, this 28th day of January, 2011.



L.L. Goucher

Assistant Secretary



This Power of Attorney limits the acts of those named herein, and they have no authority to bind the Company except in the manner and to the extent herein stated. Not valid for mortgage, note, loan, letter of credit, bank deposit, currency rate, interest rate or residual value guarantees. To confirm the validity of this Power of Attorney call 610-832-8240 between 9:00 am and 4:30 pm EST on any business day.

LIBERTY MUTUAL INSURANCE COMPANY
BOSTON, MASSACHUSETTS
POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS:

That Liberty Mutual Insurance Company (the "Company"), a Massachusetts stock insurance company, pursuant to and by authority of the By-law and Authorization hereinafter set forth, does hereby name, constitute and appoint, Cynthia M. Partin its true and lawful attorney-in-fact, with full power and authority hereby conferred to sign, execute and acknowledge, at any location within the United States, the following surety bond:

Principal Name: Larco Construction, a Division of Branscome, Inc.

Obligee Name: NC DOT

LMS Surety Bond Number: 09012125 / 014053718

Bond Amount: See Bond Form

That this power is made and executed pursuant to and by authority of the following By-law and Authorization:

ARTICLE XIII - Execution of Contracts: Section 5. Surety Bonds and Undertakings.

Any officer of the Company authorized for that purpose in writing by the chairman or the president, and subject to such limitations as the chairman or the president may prescribe, shall appoint such attorneys-in-fact, as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations. Such attorneys-in-fact, subject to the limitations set forth in their respective powers of attorney, shall have full power to bind the Company by their signature and execution of any such instruments and to attach thereto the seal of the Company. When so executed such instruments shall be as binding as if signed by the president and attested by the secretary.

By the following instrument the chairman or the president has authorized the officer or other official named therein to appoint attorneys-in-fact:

Pursuant to Article XIII, Section 5 of the By-laws, Garnet W. Elliott, Assistant Secretary of Liberty Mutual Insurance Company, is hereby authorized to appoint such attorneys-in-fact as may be necessary to act in behalf of the Company to make, execute, seal, acknowledge and deliver as surety any and all undertakings, bonds, recognizances and other surety obligations.

That the By-law and the Authorization set forth above are true copies thereof and are now in full force and effect.

IN WITNESS WHEREOF, this Power of Attorney has been subscribed by an authorized officer or official of the Company and the corporate seal of Liberty Mutual Insurance Company has been affixed thereto in Plymouth Meeting, Pennsylvania this 28th day of MARCH, 2009.



LIBERTY MUTUAL INSURANCE COMPANY

Garnet W. Elliott

By Garnet W. Elliott, Assistant Secretary

COMMONWEALTH OF PENNSYLVANIA ss
COUNTY OF MONTGOMERY

On this 28th day of MARCH, 2009, before me, a Notary Public, personally came Garnet W. Elliott, to me known, and acknowledged that he is an Assistant Secretary of Liberty Mutual Insurance Company; that he knows the seal of said corporation; and that he executed the above Power of Attorney and affixed the corporate seal of Liberty Mutual Insurance Company thereto with the authority and at the direction of said corporation.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed my notarial seal at Plymouth Meeting, Pennsylvania, on the day and year first above written.



COMMONWEALTH OF PENNSYLVANIA
Notarial Seal
Teresa Pastella, Notary Public
Plymouth Twp., Montgomery County
My Commission Expires March 28, 2013

By Teresa Pastella
Teresa Pastella, Notary Public

I, the undersigned, Assistant Secretary of Liberty Mutual Insurance Company, do hereby certify that the original power of attorney of which the foregoing is a full, true and correct copy, is in full force and effect on the date of this certificate; and I do further certify that the officer or official who executed the said power of attorney is an Assistant Secretary specially authorized by the chairman or the president to appoint attorneys-in-fact as provided in Article XIII, Section 5 of the By-laws of Liberty Mutual Insurance Company.

This certificate and the above power of attorney may be signed by facsimile or mechanically reproduced signatures under and by authority of the following vote of the board of directors of Liberty Mutual Insurance Company at a meeting duly called and held on the 12th day of March, 1980.

VOTED that the facsimile or mechanically reproduced signature of any assistant secretary of the company, wherever appearing upon a certified copy of any power of attorney issued by the company in connection with surety bonds, shall be valid and binding upon the company with the same force and effect as though manually affixed.

IN TESTIMONY WHEREOF, I have hereunto subscribed my name and affixed the corporate seal of the said company, this 28th day of January, 2011.



By David M. Carey
David M. Carey, Assistant Secretary